NTriMas

TriMas Closes on Acquisition of RSA Engineered Products

March 2, 2020

BLOOMFIELD HILLS, Mich.--(BUSINESS WIRE)-- TriMas (NASDAQ: TRS) today announced that it has closed the acquisition of RSA Engineered Products (RSA), a provider of highly-engineered and proprietary components for air management systems used in critical flight applications. TriMas previously announced that it had signed an agreement to acquire RSA on January 30, 2020.

"We are excited to welcome the talented and experienced RSA Engineered Products team to TriMas Aerospace, and look forward to working together to serve our existing and new customers," said John Schaefer, TriMas Aerospace President. "This acquisition demonstrates our ongoing commitment to grow our aerospace business and enhance the breadth of TriMas Aerospace's product offerings. RSA also enhances our position in the defense and business jet markets, as well as increases our participation in the aftermarket."

RSA designs, engineers and manufactures highly-engineered components, including air ducting products, connectors and flexible joints, predominantly used in aerospace and defense engine bleed air, anti-icing and environmental control system applications.

"This acquisition is a meaningful step toward building out our TriMas aerospace platform," said Thomas Amato, TriMas President and Chief Executive Officer. "We look forward to all of the contributions RSA will make to TriMas."

About TriMas

TriMas is a global manufacturer and provider of products for customers primarily in the consumer products, aerospace and industrial end markets, with approximately 3,500 dedicated employees in 11 countries. We provide customers with a wide range of innovative and quality product solutions through our market-leading businesses. Our TriMas family of businesses has strong brand names in the end markets served, and operates under a common set of values and strategic priorities under the TriMas Business Model. TriMas is publicly traded on the NASDAQ under the ticker symbol "TRS," and is headquartered in Bloomfield Hills, Michigan. For more information, please visit <u>www.trimascorp.com</u>.

Notice Regarding Forward-Looking Statements

Any "forward-looking" statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, contained herein, including those relating to the TriMas' business, financial condition or future results, involve risks and uncertainties with respect to, including, but not limited to: general economic and currency conditions; material and energy costs; risks and uncertainties associated with intangible assets, including goodwill or other intangible asset impairment charges; competitive factors; future trends; the Company's ability to realize its business strategies; the Company's ability to identify attractive acquisition candidates, successfully integrate acquired operations or realize the intended benefits of such acquisitions; information technology and other cyber-related risks; the performance of subcontractors and suppliers; supply constraints; market demand; intellectual property factors; litigation; government and regulatory actions, including, but not limited to, the impact of tariffs, quotas and surcharges; the Company's leverage; liabilities imposed by debt instruments; labor disputes; changes to fiscal and tax policies; contingent liabilities relating to acquisition activities; the disruption of operations from catastrophic or extraordinary events, including natural disasters and public health crises; the potential impact of Brexit; tax considerations to the Cequent spin-off; the Company's future prospects; and other risks that are detailed in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements, except as required by law.

View source version on businesswire.com: https://www.businesswire.com/news/home/20200302005798/en/

Christine Parker Manager, Investor Relations & Communications (248) 631-5438 christineparker@trimascorp.com

Source: TriMas