

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **May 13, 2010**

TRIMAS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-10716

(Commission
File Number)

38-2687639

(IRS Employer
Identification No.)

39400 Woodward Avenue, Suite 130, Bloomfield Hills, Michigan

(Address of principal executive offices)

48304

(Zip Code)

Registrant's telephone number, including area code **(248) 631-5400**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

On May 13, 2010 TriMas Corporation (the "Corporation") hosted an Analyst Day at NASDAQ MarketSite located at 4 Times Square in New York City. A live webcast of the meeting and the accompanying presentations will be available on the Corporation's website at www.trimascorp.com under the Investor Relations section. A copy of the presentation is attached hereto as Exhibit 99.1.

The information furnished pursuant to this Item 7.01, including Exhibits 99.1 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Corporation under the Securities Act of 1933, as amended or the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibits are furnished herewith:

<u>Exhibit No.</u>	<u>Description</u>
99.1	TriMas Analyst Day NASDAQ MarketSite - May 13, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 13, 2010

By: /s/ Joshua A. Sherbin

Name: Joshua A. Sherbin

Title: Vice President, General Counsel and Secretary



TriMas Analyst Day

NASDAQ MarketSite • May 13, 2010

Applied Technology

Diversified

Customer Focused

Safe Harbor Statement

Any "forward-looking" statements contained herein, including those relating to market conditions or the Company's financial condition and results, expense reductions, liquidity expectations, business goals and sales growth, involve risks and uncertainties, including, but not limited to, risks and uncertainties with respect to general economic and currency conditions, various conditions specific to the Company's business and industry, the Company's substantial leverage, liabilities imposed by the Company's debt instruments, market demand, competitive factors, the Company's ability to maintain compliance with the listing requirements of NASDAQ, supply constraints, material and energy costs, technology factors, litigation, government and regulatory actions, the Company's accounting policies, future trends, and other risks which are detailed in the Company's Annual Report on Form 10-K for the fiscal year ending December 31, 2009, and in the Company's Quarterly Reports on Form 10-Q. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements. All forward-looking statements made herein are based on information currently available, and the Company assumes no obligation to update any forward-looking statements.

Agenda

8:00 AM – 8:45 AM	Registration and Continental Breakfast
8:45 AM – 9:00 AM	Welcome and TriMas Vision: <i>Dave Wathen, TriMas President & CEO</i>
9:00 AM – 10:00 AM	Growth Strategy Presentations: Various Businesses Packaging – Rieke: <i>Lynn Brooks, President</i> Aerospace & Defense – Monogram Aerospace: <i>Dave Wathen, TriMas President & CEO</i> Energy – Arrow Engine: <i>Len Tuner, President</i>
10:00 AM – 10:15 AM	Break
10:15 AM – 10:35 AM	Growth Strategy Presentations: Various Businesses (Continued) Energy – Lamons: <i>Kurt Allen, President</i>
10:35 AM – 10:55 AM	Growth Strategy Q&A
10:55 AM – 11:00 AM	Break
11:00 AM – 11:45 AM	Productivity Panel <i>Mark Zeffiro, TriMas CFO • Tom Aepelbacher, VP Global Sourcing • Tom Benson, President – Cequent Performance Products • John Aleva, President – Cequent Consumer Products • Jerry VanAuken, President – Norris Cylinder • Eli Crotzer, President – Precision Tool Company & Hi-Vol</i>
11:45 AM – 12:00 PM	TriMas Value Proposition: <i>Mark Zeffiro, TriMas CFO</i>
12:00 PM – 12:30 PM	Q & A
12:30 PM	Closing Remarks & Lunch with Management: <i>Dave Wathen, TriMas President & CEO</i>



TRIMAS
CORPORATION

Welcome and TriMas Vision

Dave Wathen • President & CEO

TriMas • Key Messages

- Collection of diverse businesses with common characteristics
- Highly-engineered products serving defensible, focused markets
- TriMas Operating Model is working well and delivering results
- Strong continuous productivity – used to fund growth, drive additional productivity, enhance margin, generate cash and offset inflation
- Many small, well-managed growth programs add up to on-going incremental revenue
- Business units managed by experienced leaders and industry experts

Focused on continually enhancing stakeholder value.

Corporate Leadership



David Wathen
President & CEO
Joined TriMas in 2009



A. Mark Zeffiro
Chief Financial Officer
Joined TriMas in 2008



Joshua Sherbin
Vice President, General Counsel
Joined TriMas in 2005



Colin Hindman
Vice President, Human Resources
Joined TriMas in 2002



Robert Zalupski
Vice President, Finance
Joined TriMas in 2002



Sherry Lauderback
Vice President, Investor Relations
Joined TriMas in 2007



Tom Aepelbacher
Vice President, Global Sourcing
Joined TriMas in 2003



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Business Unit Leadership



Lynn Brooks
President, Rieke Packaging Systems



Eli Crotzer
President, Hi-Vol & PTC



Len Turner
President, Arrow Engine



Tom Benson
President, Cequent Performance Products



Kurt Allen
President, Lamons Gasket



John Aleva
President, Cequent Consumer Products



Brian McGuire
President, Monogram Aerospace Fasteners
**Not Attending*



Carl Bizon
President, Cequent Australia
**Not Attending*



Jerry VanAuken
President, Norris Cylinder



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TriMas Vision and Strategic Aspirations

We provide engineered and applied products that customers in growing markets need and value. We build and run agile businesses that provide high returns on capital.

- High single-digit top-line growth
- Earnings growth faster than revenue growth
- 3% to 5% of total gross cost productivity gains annually – utilize savings to fund growth
- Invest in growth programs that deliver new products, new markets and expanded geographies
- Increase revenues in fastest growing markets
- On-going improvement in capital turns and all cycle times
- Significant decrease in leverage ratio
- Great place to work

TriMas Operating Model



Implemented consistent processes to maximize performance of diverse businesses.

TriMas Operating Model



Strategic Plan Update – During Q1

- My targets
- 3-year horizon
- Trends, competition, issues
- Agreement on productivity and growth projects
- Next year's budget
- Intellectual property

Structured processes for resource allocation.

TriMas Operating Model

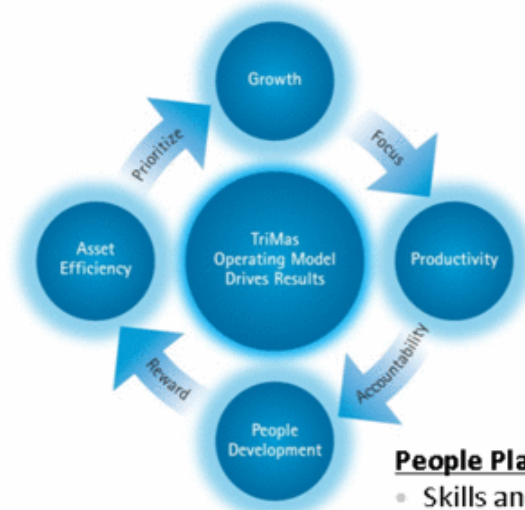


Accountability

- Requires empowerment
- Budget set in Q4
- Risk review in Q4
- Monthly forecasts

Empowerment with fences.

TriMas Operating Model



People Plan – During Q3

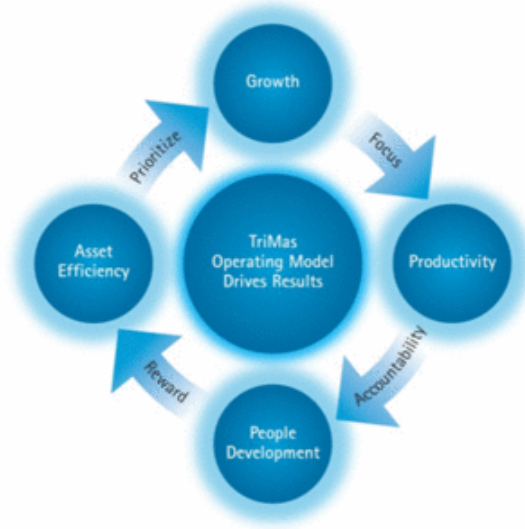
- Skills and capabilities to implement strategic plan
- Back-ups, high-potentials, development
- Organizational structure

Great place to work.

TriMas Operating Model

Asset Efficiency

- Working capital
- Treasury
- Inventory
- Willing to use outside help
- Cycle-time

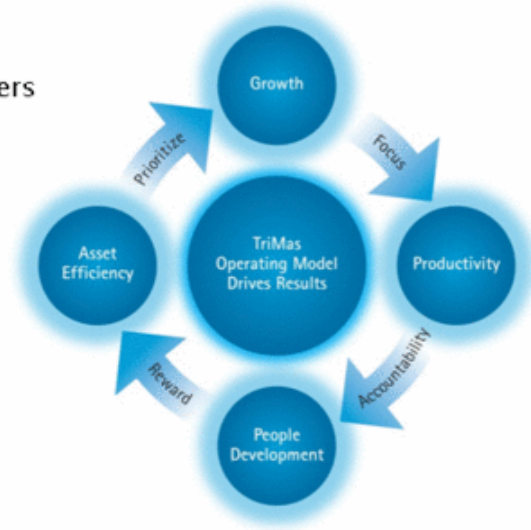


Utilize every tool and tactic.

TriMas Operating Model

Quarterly On-Site Operating Reviews

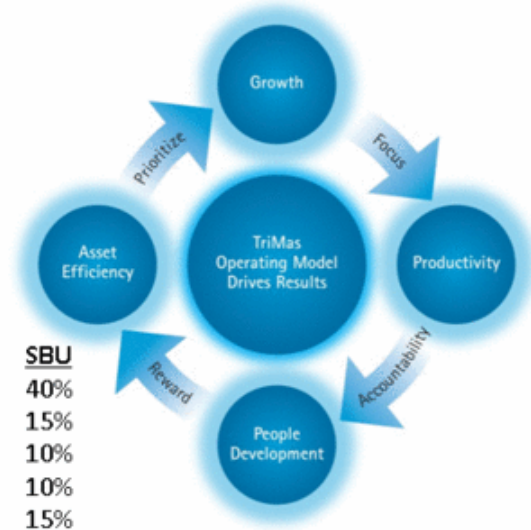
- Focus on previous quarter/ current quarter
- Bridges – Price, productivity, economics and revenue drivers
- Working capital
- Program updates



Focus on key levers and changes needed.



TriMas Operating Model



<u>Incentive Comp Matrix</u>	<u>Corp</u>	<u>SBU</u>
• Sales / Profitability	35%	40%
• Cash flow	15%	15%
• Inventory turns		10%
• New products		10%
• Productivity		15%
• EPS	25%	
• ROIC	15%	
• Non-financial	10%	10%

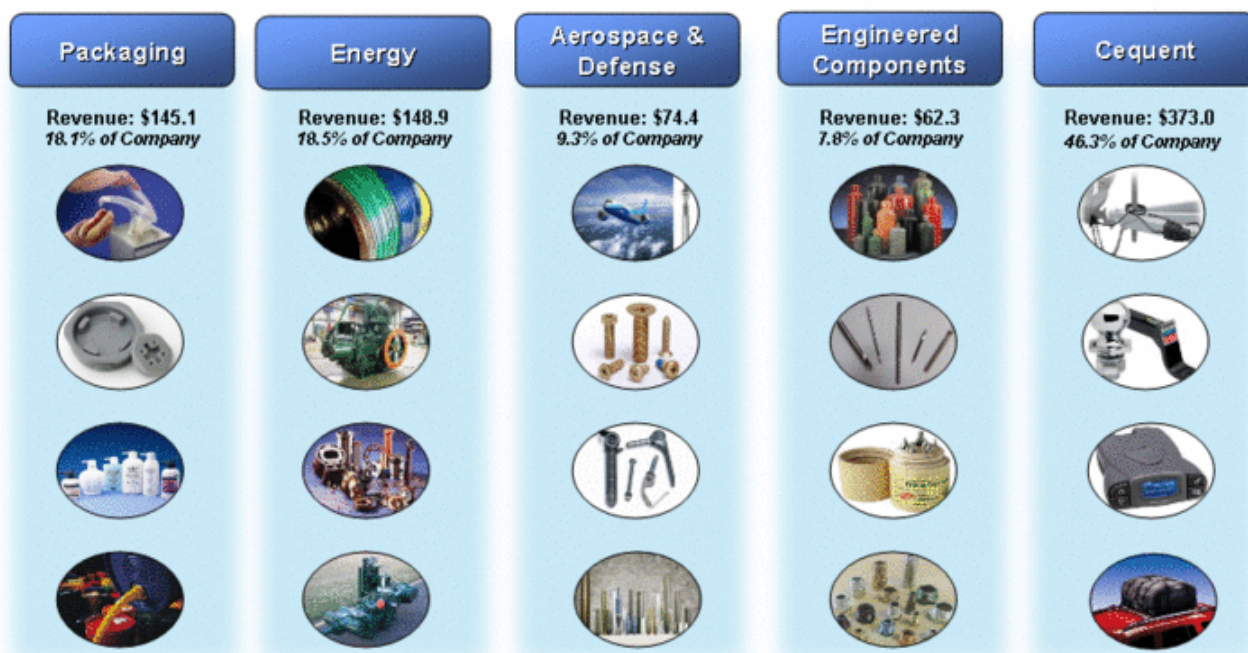
Balanced incentive plan drives desired results.



TriMas Overview • Balanced Diversification

(\$ in millions; from continuing operations)

2009 Revenue: \$803.7
2009 Adjusted EBITDA⁽¹⁾: \$108.6



(1) Excluding "Special Items," and gains on debt extinguishment. Special Items for the period, as well as the Reconciliation of Non-GAAP Measures Adjusted EBITDA, are provided in the Appendix.

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TriMas • Common Business Characteristics

- Leaders in very defined and defensible markets
- Strong brands, full product lines – customers know and need us
- Difficult to design and produce products
- Expert, experienced management teams
- Multiple growth programs underway and staged
- Multiple productivity projects underway and staged
- Same incentive plan across management teams
- Growth upside in non-U.S. markets
- Productivity upside in material and sourcing



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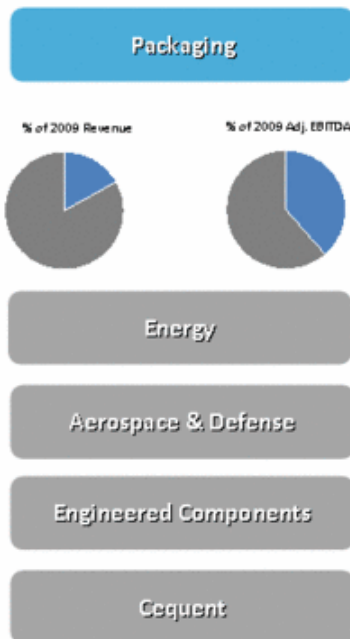
TRIMAS
CORPORATION

Packaging – Rieke Packaging Systems

Lynn Brooks • President

Rieke • Key Messages

TriMas Overview



- Maintain #1 or #2 market share in most industrial products for North America and Europe
- Significant growth opportunity in dispensing and delivery systems throughout the world
- Own our technology – approximately 60% of revenue is IP-protected
- Retain long-term customer contracts and multi-year supply agreements
- Innovate engineered customer solutions quickly
- Consider bolt-on acquisitions in high growth markets



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Rieke • Overview

- Core products—closures for industrial containment and shipment of liquids
 - Industrial chemicals
 - Agricultural chemicals
 - Sanitary and cleaning chemicals
 - Petroleum
 - Paints and solvents
- Specialty systems—including dispensing products for liquids
 - Pharmaceutical/medical
 - Food
 - Beverage
 - Personal care



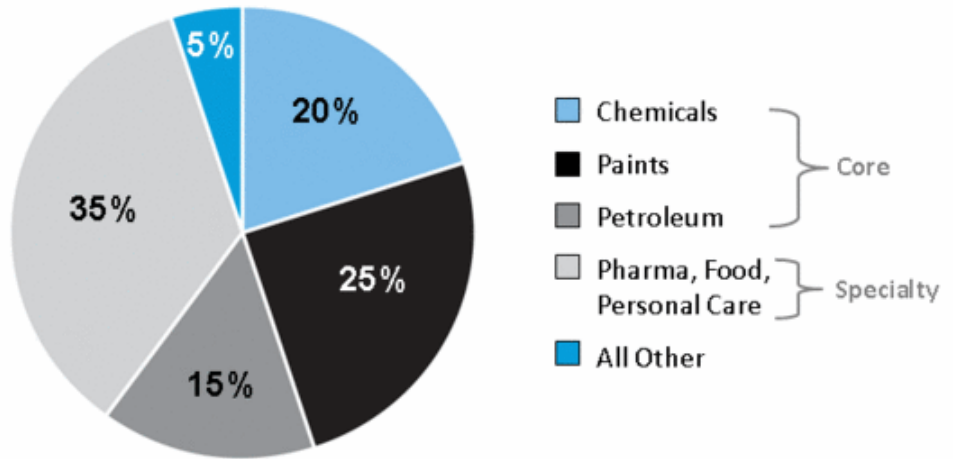
Targeting specialty dispensing systems in higher growth end markets.



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Rieke • Overview

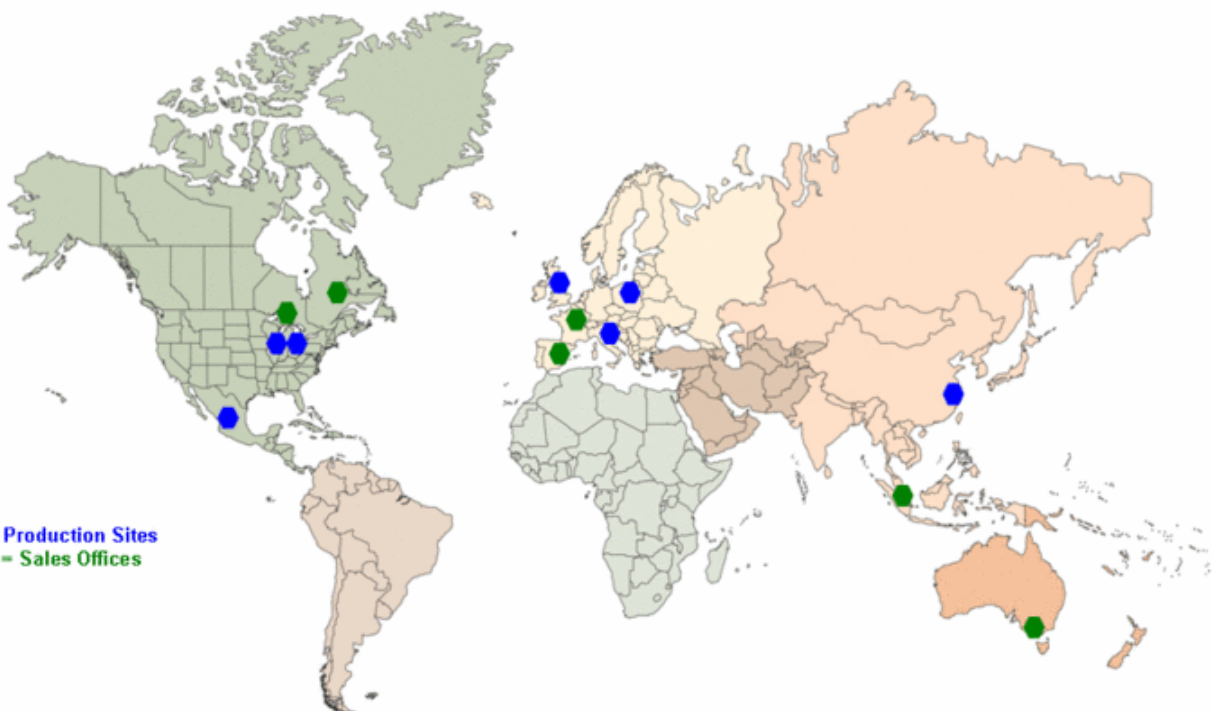
Approximate 2009 Revenue by End Market



Increased percentage sold into growing end markets such as pharmaceutical, food and beverage and personal care.



Rieke • Overview



Rieke is a global business and will continue to expand geographic coverage.



Market Dynamics • North America

- Core products in North America
 - End user specifications “pull” demand
 - 90% of core revenue is specified
 - Intellectual property coverage on approximately 60% of core product sales
 - Major end users include:



Market Dynamics • North America

- Specialty dispensing in North America
 - Focus is on pharma, personal care and food markets
 - Over 70% of sales are covered via IP
 - 2009 sales were approximately \$30M while target markets exceed \$500M in North America
 - Major end users include:



Market Dynamics • Europe

- Industrial and specialty dispensing products in Europe
 - Dispensing is 55% of total sales; remainder closure sales
 - IP coverage on 40% of sales
 - Target market for dispensing in Europe is approximately \$500M (same as North America)
 - Major end users include:



Market Dynamics • Asia

- **Manufacturing facility in Asia**
 - Low cost, high quality
- **Started sales and business development effort in 4Q09**
 - Focused on China, Indonesia and Southeast Asian markets
 - Achieved in excess of \$1M in FRR revenue in first 3 months “on ground”
 - Potential market size for Rieke custom products is over \$500M and growing
 - Committed to investing in Asian expansion in 2010



Rieke is a global business and will continue to expand geographic coverage.



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Rieke Differentiation • Industrial Closures

- 90% of revenue specified by end user of container – “Pull demand”
- Provides dies, machinery and spare parts on “memo free” loan basis to container companies for insertion of closure to the container
- Significant barrier to entry – Estimate \$20M+ replacement value for equipment
- Patent protection on key product lines
- Same day service available for technical support and spare parts
- “Razor and blade” strategy



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Rieke Differentiation • Dispensing/Delivery Systems

- Focus on customer needs, application vs. competitors' "one size fits all"
 - Highly viscous liquids, metering size, colors, opening sizes to the bottle are some of the differentiation factors
 - Customer and market specific products
- Majority of revenue is patent protected
- Speed and delivery times are advantage with quick "start to finish" time
- Technical support and engineering capabilities to solve customer application problems – "customized solutions"
- International presence



Rieke • Growth Strategy

- Focus new product development on growing markets
 - Pharmaceutical
 - Food and beverage
 - Personal care
 - Medical
- Focus on Asian market and begin to cultivate other geographic opportunities
- Transact bolt-on acquisitions that serve the growing markets
- Continue to grow in niche market areas
- Ensure new products continue to have barriers to entry
- Maintain market share of key core (industrial) products

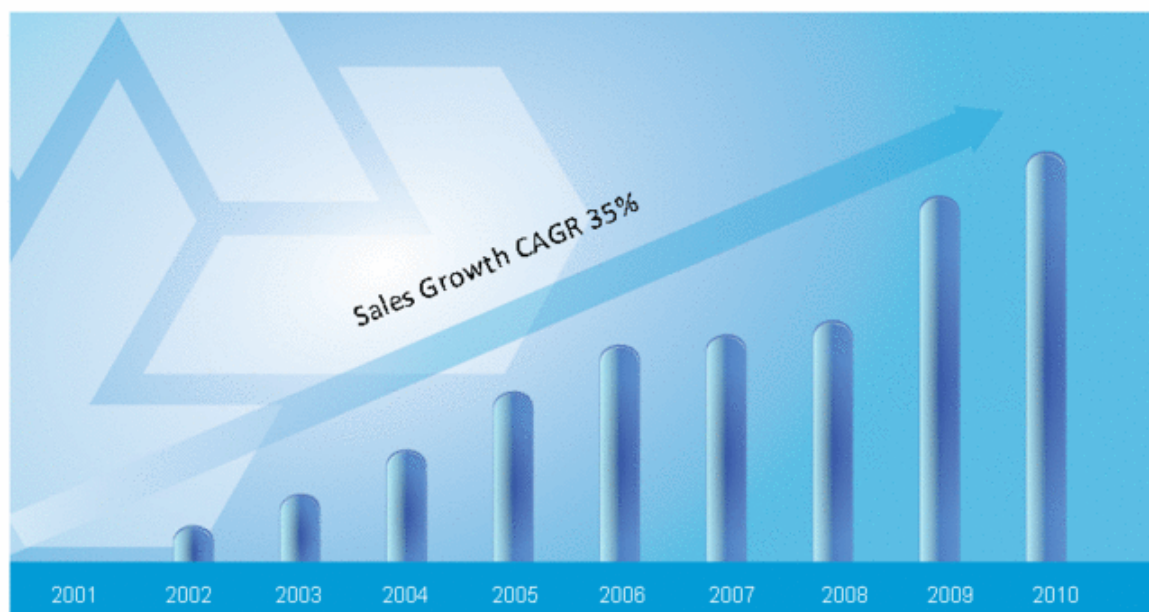


Plan in place with identified target customer, markets and regions.

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Track Record of Growth in New Products

Actual/Forecasted New Product Sales



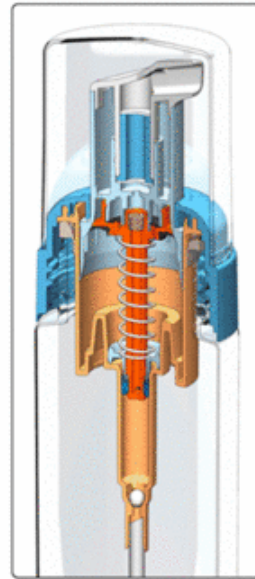
Proven model for product development and growth.



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Typical New Product Development

- Foamer Product – Rieke Advantages:
 - Multiple components (15)
 - Customer-led or generic
 - Patent protection
 - Long-term contracts
 - Current customer base or target market
 - Specialty, niche products and markets



Rieke • Key Messages

- Maintain #1 or #2 market share in most industrial products for North America and Europe
- Significant growth opportunity in dispensing and delivery systems throughout the world
- Own our technology – approximately 60% of revenue is IP-protected
- Retain long-term customer contracts and multi-year supply agreements
- Innovate engineered customer solutions quickly
- Consider bolt-on acquisitions in high growth markets



TRIMAS
CORPORATION

Aerospace & Defense – Monogram Aerospace

Dave Wathen • TriMas President & CEO

Monogram Aerospace • Key Messages

TriMas Overview

Packaging

Energy

Aerospace & Defense

% of
2009 Revenue



% of
2009 Adj. EBITDA



Engineered Components

Coquent

- We are broadly specified on fixed and rotary winged aircraft
- We own our technology and customers need us
- Positive end market trends include:
 - Composite aircraft
 - Robotic assembly
- Opportunities in Asia provide upside



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Monogram • Overview

- Manufacturing fasteners since 1889
- Provider of highly-engineered mechanical fasteners for temporary and permanent applications in fixed and rotary wing aircraft
- Over 75% of sales are blind bolt products
- Los Angeles plant with approximately 250 employees
- Worldwide customer base with content on most civil and military aircraft

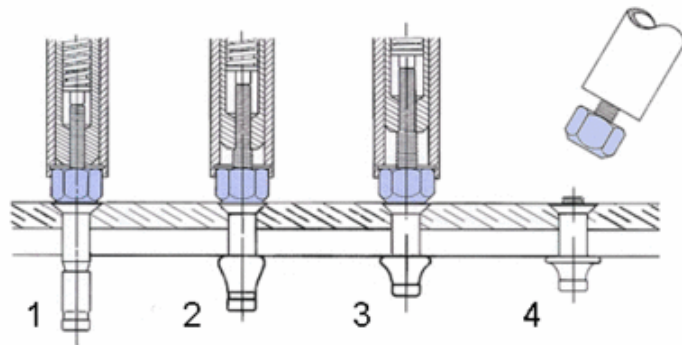


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Monogram • Blind Bolt Overview

A blind bolt is a multi-component fastener which can:

- Build better aircraft
 - High preload or “clamp-up”
 - Fewer access holes in aircraft structure
 - Improved manufacturing cycle time
- Replace 2-sided fasteners
 - One-sided installation
 - Better ergonomics
 - Reduced labor cost
 - Automated assembly



Dominant producer of high-strength rotary-actuated blind bolts for aerospace applications.



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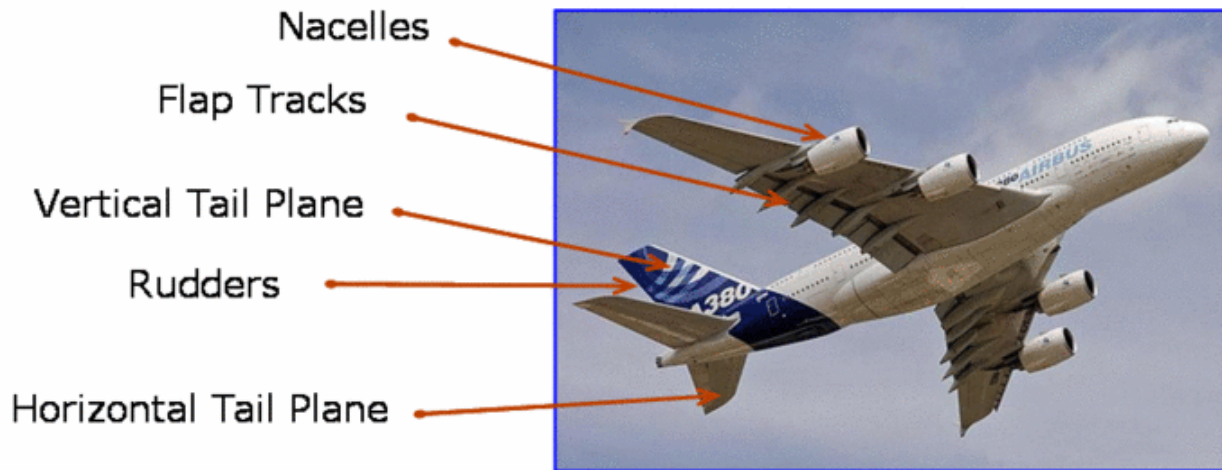
Monogram • Products

- Monogram products are industry standards:
 - Visu-Lok® for metal
 - Composi-Lok® for composite
 - Wedge Lock temporary clamps
 - Maff pins for light Honeycomb nacelles
- Proprietary products and systems on new aircraft:
 - Radial-Lok® for fatigue and lightning strike resistance
 - Composi-Lok® 3 eliminates secondary shaving task
 - Composi-Lite™ reduces aircraft weight
 - OSI-Bolt® replaces 95 KSI bolts in composite
 - Mechani-Lok™ replaces 95 KSI bolts in air intakes
 - DAD-Series temporary clamp for high-load assembly



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Monogram • Product Application



Monogram is increasing applications on aircraft.

Monogram • Customers

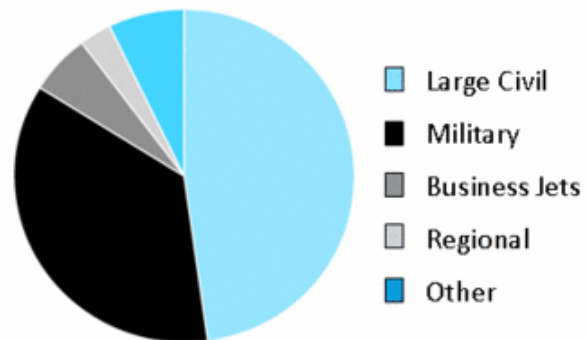
OEM CUSTOMERS:

- Airbus / EADS
- Boeing
- Embraer
- Bombardier
- Spirit AeroSystems
- Northrop
- BAE Systems
- Gulfstream
- Lockheed Martin
- Goodrich
- Sikorsky

DISTRIBUTOR PARTNERS:

- Wesco Aircraft (Carlyle)
- Peerless Aerospace Fasteners
- M&M Aerospace (B/E Aerospace)
- Honeywell (Now M&M)
- Satair
- UFC
- H-H Tool
- Aero Fastener

Sales by Aircraft Type



Monogram • Market

- Boeing and Airbus appear committed to high production rates through 2011
- New aircraft – A380, 787, JSF, A350 – will drive increased demand
- Legacy military fighter production is stable
- Increasing use of composite structure in new planes
- Composites require more titanium content
- Cost and quality requirements for manufacturers has driven increase in automated assembly of legacy and new aircraft structure

Category	Market Size*	Our Market Share*	Market Trend
Blind Bolts	\$175-\$225 Million	25%	↑
Temporary Clamps	\$10-\$15 Million	33%	↓
Honeycomb Pins	\$4-\$6 Million	60%	→
Titanium Screws	\$425-\$475 Million	1%	→
Collars	\$150-\$200 Million	0%	→

*Market sizes and share are based on management estimates

Monogram product portfolio is well positioned to take advantage of market trends.



Monogram • Growth Initiatives

- Expand Monogram products on existing applications
- Win new applications with existing products
- Secure Monogram products on new aircraft
- Continue development of new composite products
- Expand geographic reach into Asia to capture emerging aircraft manufacturing market



Monogram • Content on Legacy Programs

Airbus Fleet



Boeing Fleet



Regional Fleet



Military



Monogram • Content on New Programs

Airbus A-380



- Vertical Tail Plane
- Rudders
- Horizontal Tail Plane
- Flaptracks

Boeing 787

- Forward Wheel Well
- Inboard Flaps
- Horizontal Tail Plane
- Vertical Tail Plane
- Nacelles
- Rudder
- Cargo Door
- Struts



Monogram • Content in Development

Commercial



Airbus A-350 Due 2015



Bombardier C-Series

Military



A-400M Due 2015



UMV Ongoing



F-35 Due 2015



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Monogram • Key Messages

- We are broadly specified on fixed and rotary winged aircraft
- We own our technology and customers need us
- Positive end market trends include:
 - Composite aircraft
 - Robotic assembly
- Opportunities in Asia provide upside



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TRIMAS
CORPORATION

Energy – Arrow Engine
Len Turner • President

Arrow • Key Messages

TriMas Overview

Packaging

Energy

% of
2009 Revenue



% of
2009 Adj. EBITDA



Aerospace & Defense

Engineered Components

Cequent

- High market share in core engines and parts
- Globally competitive
- Rapidly growing well-site content
- Rapidly growing compression products
- Positive market trends:
 - Shift toward natural gas usage
 - Increased oil drilling activity where we have higher well content
 - Shale drilling plays for natural gas

Arrow • Overview

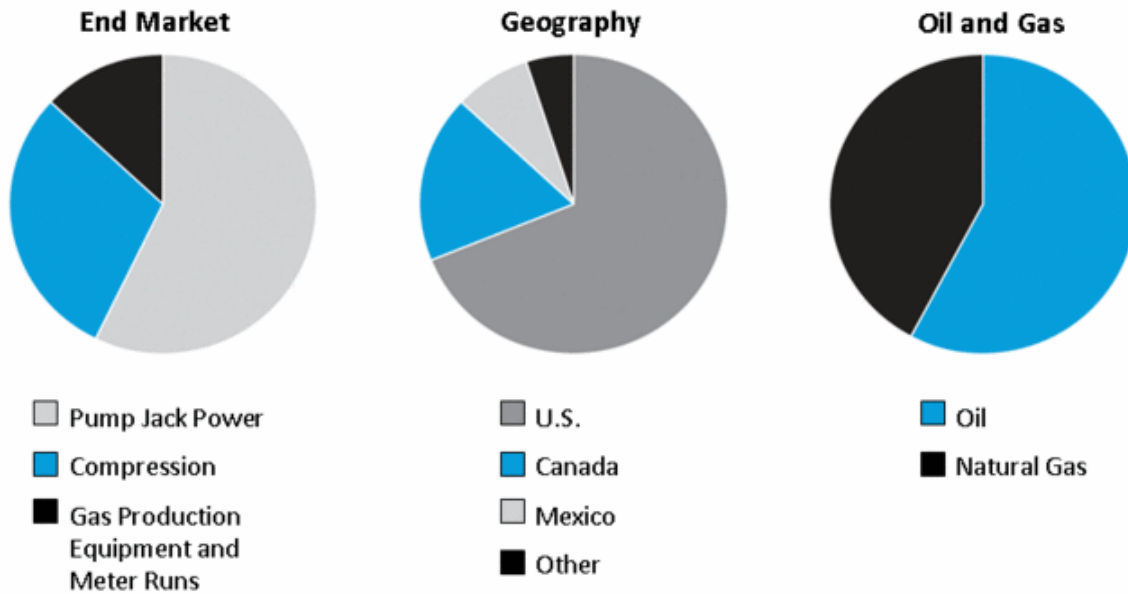
- Founded as Arrow Specialty Co. in 1955 as a replacement parts supplier for oilfield engines
- Purchased C-Series Engine line in 1974
- Purchased manufacturing rights for VR line of engines in 1993
- Current management team in place since late 2000
- Added compressor products in 2007
- Bought gas products capability in 2008



Arrow has added to its product portfolio over time.

Arrow Market Segmentation

2010 Estimated Revenue by:



Arrow has a large market share in focused market.



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Arrow • Core Products

C-Series Single Cylinder Engines

- Exclusively designed for pump jack power
 - 50% pump oil
 - 50% pump water at natural gas wells
- Fueled by natural gas from the well
- Main advantages of the Arrow Engine:
 - Heavy duty-Made to withstand years of use (some still running 60+ years)
 - Typical year of continued use is equivalent to driving your car 650,000 miles ("warranty period")



VR Multi-Cylinder Engines

- VR Engine Applications
 - Gas compression
 - Pump jack power
- Horsepower Range: 47Hp to 80Hp



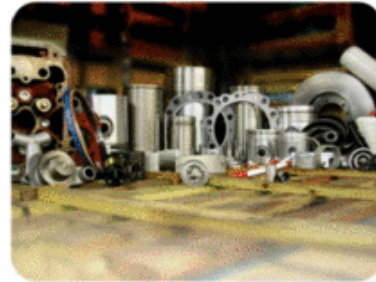
Arrow core products consist of engines and replacement parts.

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Arrow • Core Products

Engine Parts

- Arrow OEM engines
 - Lufkin Engines
 - Witte (Oilwell) Engines
 - Climax Engines
 - VR Engines
- Replacement parts for other manufacturers' engines
 - Waukesha Engines
 - Caterpillar Engines
 - Fairbanks-Morse Engines
 - Ajax Engines
- Chemical Pumps
 - Designed for injection of chemicals in small metered amounts of oil and gas production streams
 - Powered by:
 - Gas
 - Electricity
 - Air
 - Solar – **NEW!**



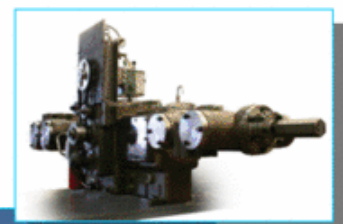
Arrow continues to advance its legacy products to stay on top of industry trends.

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Arrow • New Products

Compression Products

- VRC-2 Compressor (100 Hp)
 - Natural Gas Compressor introduced in 2007
 - 250+ units in use
- New High Pressure CNG Compressor Systems
 - Full system for vehicle fueling and other high pressure applications
 - Introduced in 2010
 - Up to 6000 psi applications
- In Development:
 - VCL-Larger Hp compressor (up to 275 Hp)
 - New compressor packaging facility
 - Small Hp compressor (<50 Hp)



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Arrow • New Products

Oil and Gas Production Equipment and Gas Measurement Equipment

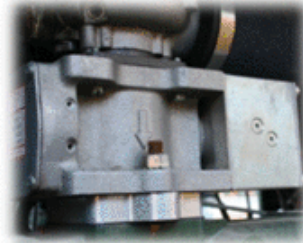
- Natural Gas Water Separators
- Meter Tubes
- Skid-mounted Meter Runs
- Packaged Measurement Stations
- Other welded fabricated products engineered to AGA and ASME code specs



Arrow • New Products

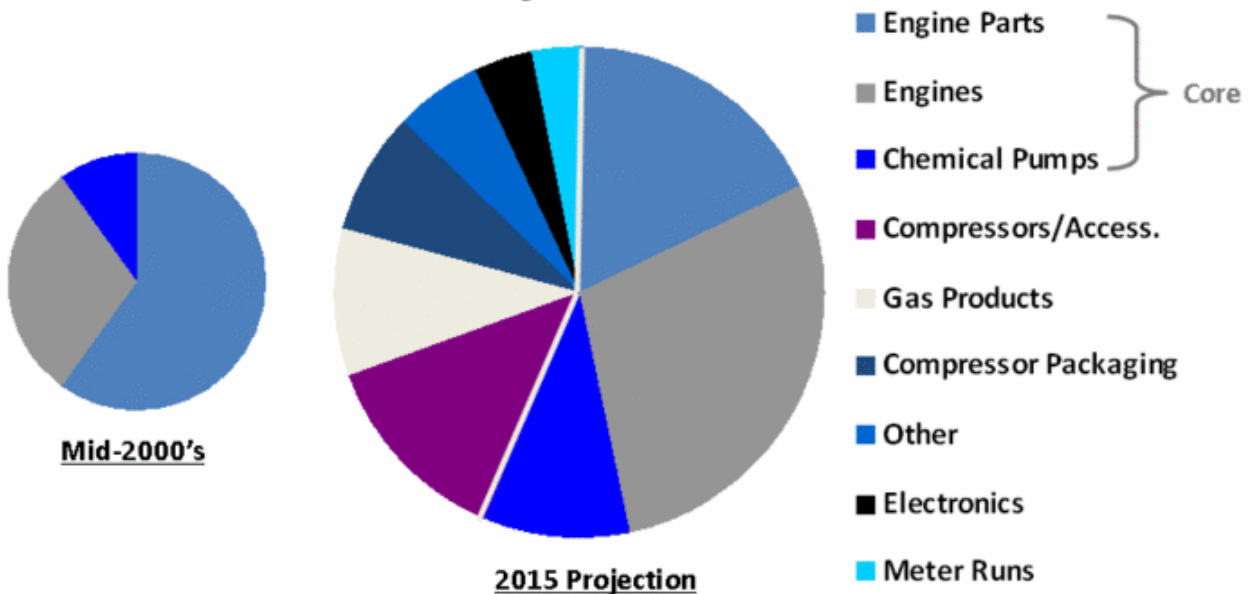
Engine and Compressor Electronic Components

- Multi-Cylinder Ignition System
- Engine Protection System
- Electronic Governor
- Auto-Start
- Patented Clutch Actuator
- Air Fuel Ratio Controller



Arrow • Product Growth Summary

Product Breakout as Percentage of Sales



Growth fueled by new products and new applications. In 2015, approximately 50% of sales is expected to be from new products.



Arrow • Positive Market Trends

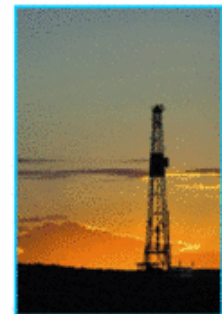
Near-term

- Oil drilling where Arrow has higher well content is expected to be up 60% for the year
- Canada will also be strong – expected increase in oil drilling of 60%
- Mexico's expanding well program will be beneficial



Longer-term

- Expanding shale drilling (natural gas) - Compressor and gas products are needed sooner in the wells' life cycle
- Tightening environmental standards through additional well content (engine controls and scavenging compressors)
- CNG vehicle growth is upside



New product introductions and ability to capitalize on market trends will drive growth at Arrow.

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Arrow • Key Messages

- High market share in core engines and parts
- Globally competitive
- Rapidly growing well-site content
- Rapidly growing compression products
- Positive market trends:
 - Shift toward natural gas usage
 - Increased oil drilling activity where we have higher well content
 - Shale drilling plays for natural gas



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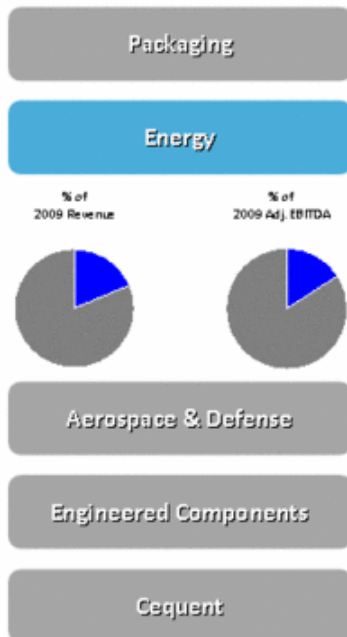
TRIMAS
CORPORATION

Energy – Lamons

Kurt Allen • President

Lamons • Key Messages

TriMas Overview



- Experts at specialty gaskets and bolts requiring fast delivery to customers who are willing to pay for speed
- Our local manufacturing and quick delivery model works with more prospects globally
- Product expansion underway with more opportunities in the future



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Lamons • Overview

- Started over 50 years ago in Houston, Texas as local sheet gasket cutter
- Developed wider product range through metallic gaskets and fasteners
- Growth came from product expansion and either buying a distributor or starting a new branch close to core customer base
- Market leader in the manufacture and distribution of gaskets and fasteners to the industrial market
- Unique selling point is our branch model and gasket/bolt combination

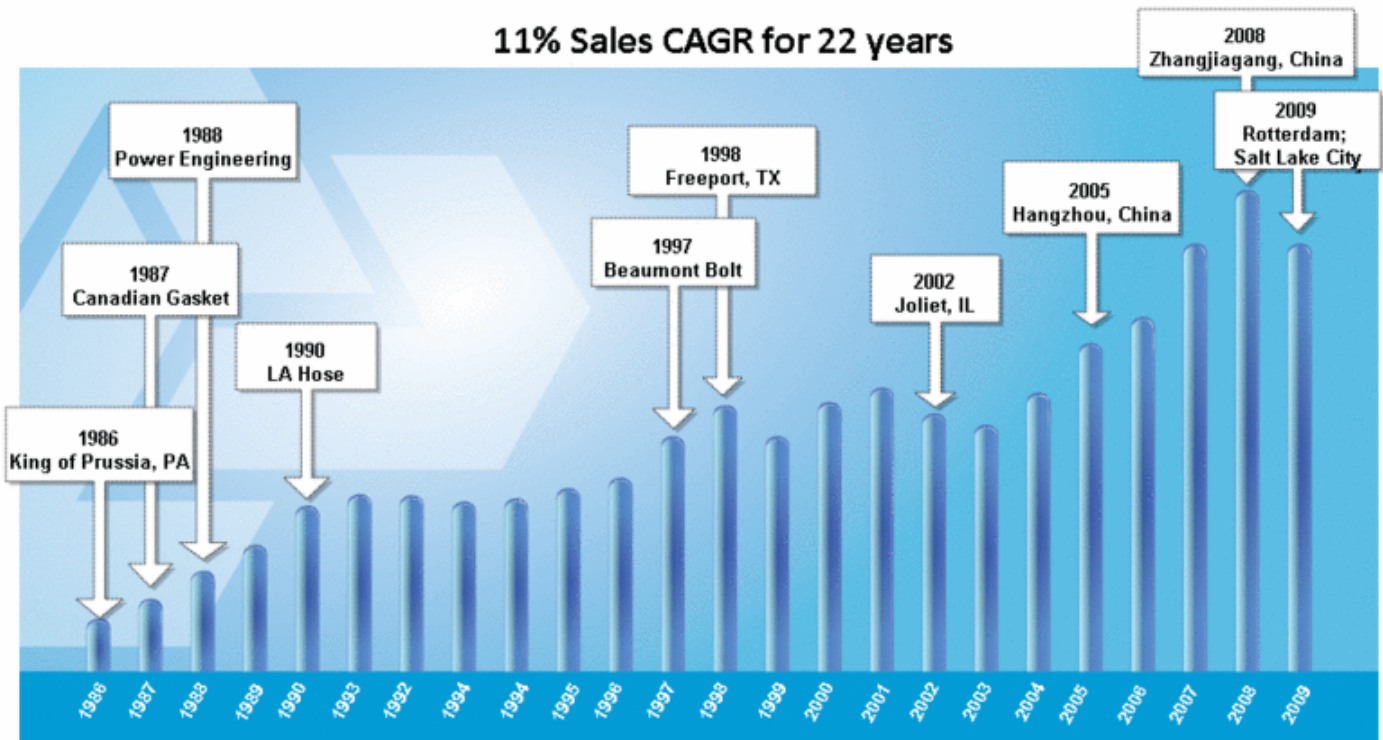


Sealing Global – Servicing Local.

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Lamons History

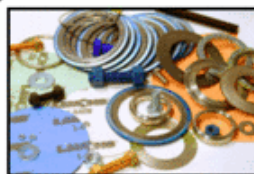
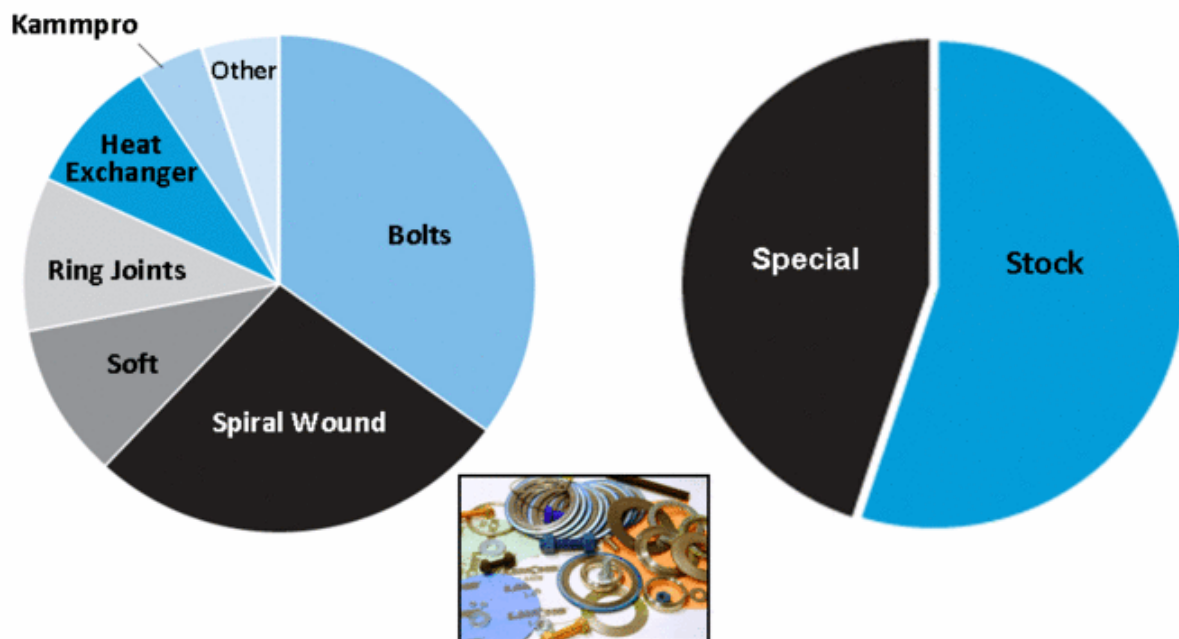
11% Sales CAGR for 22 years



2010 plans include new branches in Edmonton, Canada and Humberstone, United Kingdom.

Lamons • Product Overview

Product Mix



Largest gasket is 29 feet; largest bolt is 4 inches in diameter.



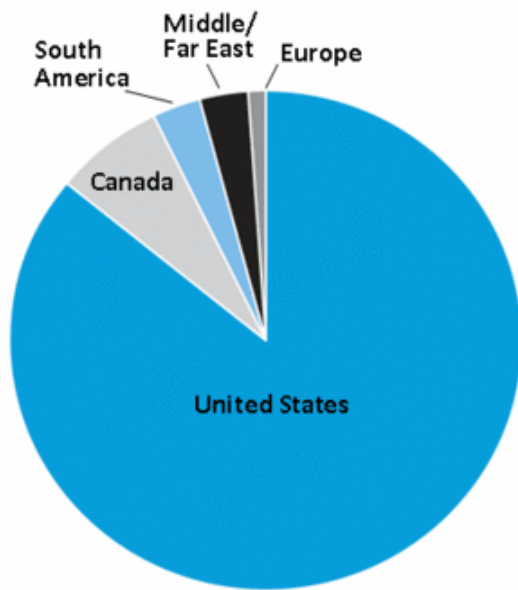
Lamons • Market and Product Overview

- Customer Expectations
 - Speedy service
 - Local manufacturing and inventory
 - Global service capabilities
- 17 locations
- Manufacture full range of specialty (high margin) gaskets and bolts
- Distributors stock standards locally if no Lamons location available
 - Distributors buy specials from Lamons, competition or make themselves
- Margin is smaller through distribution

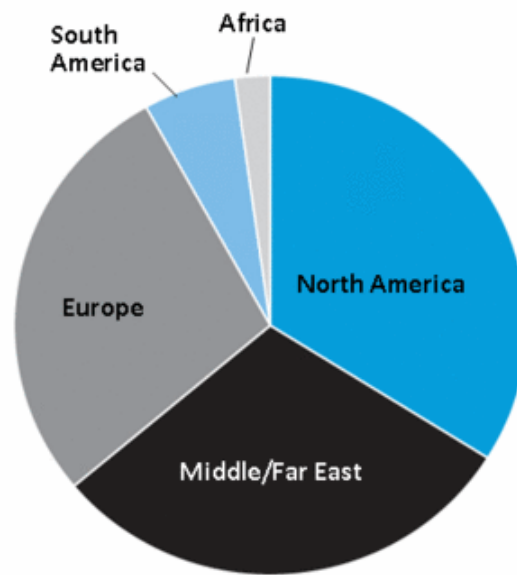
Delivery Time



Lamons • Geographic Mix



Lamons Market



Global Market

Majority of Lamons sales are in North America, and North America only represents 34% of global market for these products.



Lamons • Market

- Approximate global market size is \$475-\$595M for gaskets and \$400-\$450M for stud bolts
- Lamons has almost 40% market share in gaskets and stud bolts in the United States, but only about 15% of global market share for gaskets and 10% for stud bolts
- Market growth trend is relatively flat in North America and Europe with growth in the Far East and Middle East

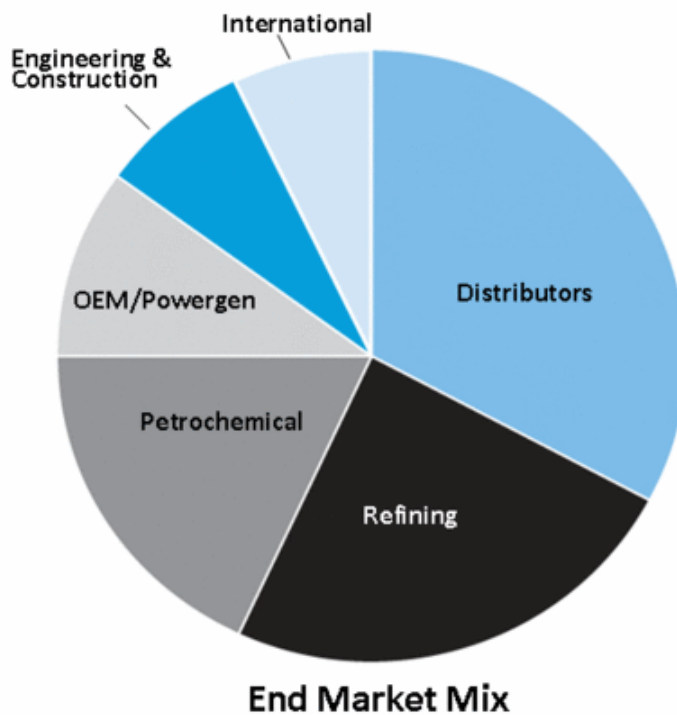
Product Category	Global Market Size*	Our Global Market Share*	Global Market Trend
Stud bolts	\$400-\$450 Million	10%	International growth
Spiral wound gaskets	\$200-\$220 Million	15%	International growth
Soft gaskets	\$125-\$150 Million	10%	Flat
Exchanger gaskets	\$100-\$125 Million	15%	International growth
API gaskets	\$50-\$100 Million	15%	International growth

*Market size and share are based on management estimates

Continue to take share in North America and Europe; expand beyond these regions to support growing markets.



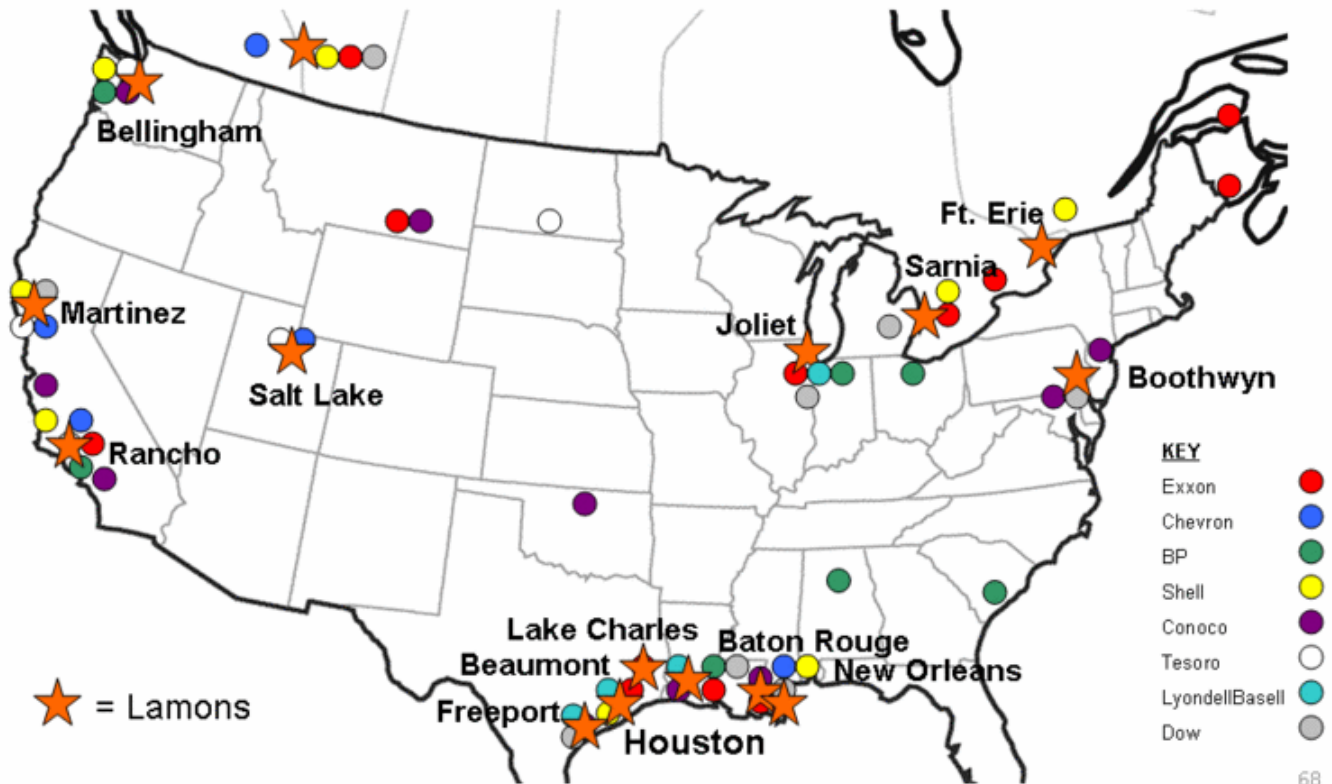
Lamons • Major Markets and Customers



Lamons • Major Customers



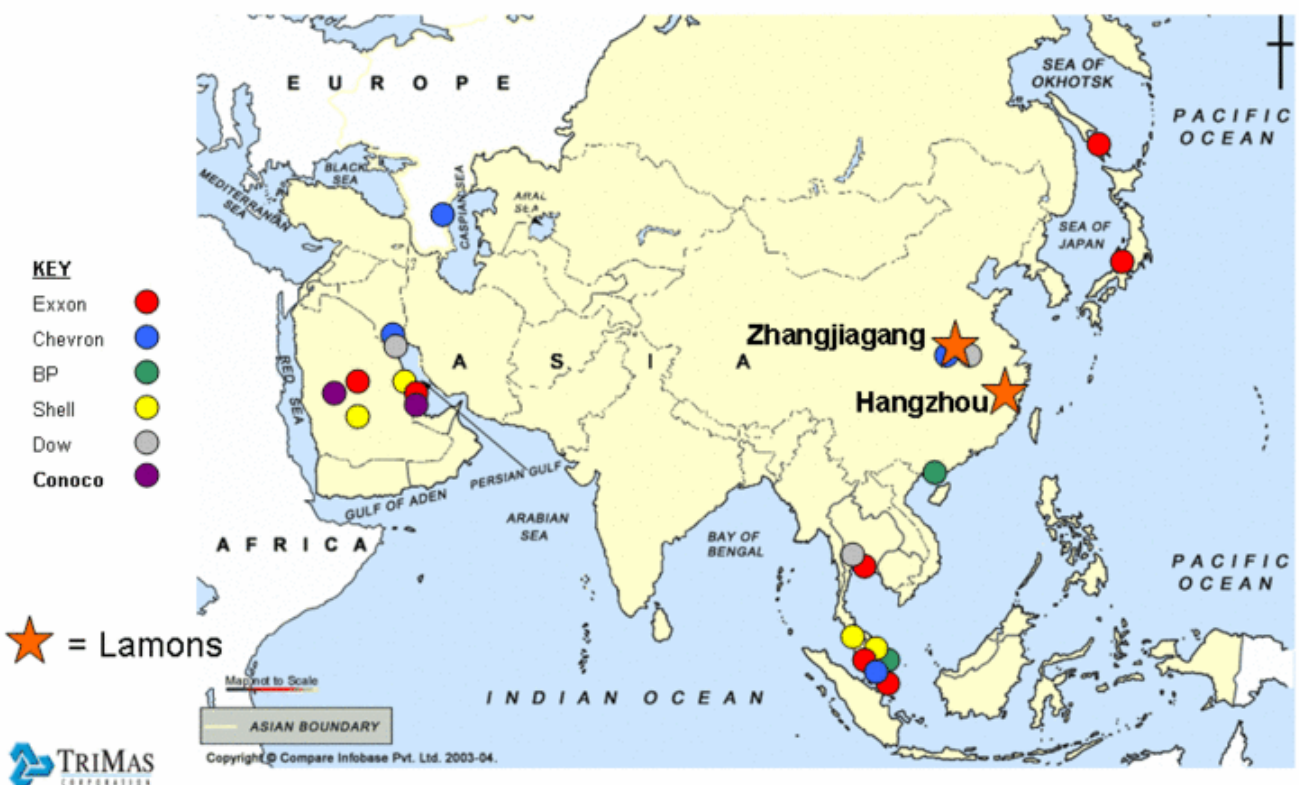
Lamons • Branch Strategy



Lamons • Branch Strategy



Lamons • Branch Strategy



Lamons • Growth Opportunities

- **New Locations**

- Follow customer contracts
- Replicate U.S. branch strategy overseas
- Capitalize on underserved markets



- **New Plant Projects**

- Ensure Lamons wins the projects both in North America and overseas



Lamons • Growth Opportunities

- **New Products**

- Expand fastener manufacturing
- Intelligent bolts
- Thread lubricant
- PTFE coated studs



- **Environmental Changes and Plant Upgrades**

- Environmental legislation results in gasket/bolt business
- Canadian shale sands projects results in major plant capacity increases (BP, Shell, etc.)



Lamons • Key Messages

- Experts at specialty gaskets and bolts requiring fast delivery to customers who are willing to pay for speed
- Our local manufacturing and quick delivery model works with more prospects globally
- Product expansion underway with more opportunities in the future



TRIMAS
CORPORATION

Productivity Panel

Mark Zeffiro • Chief Financial Officer

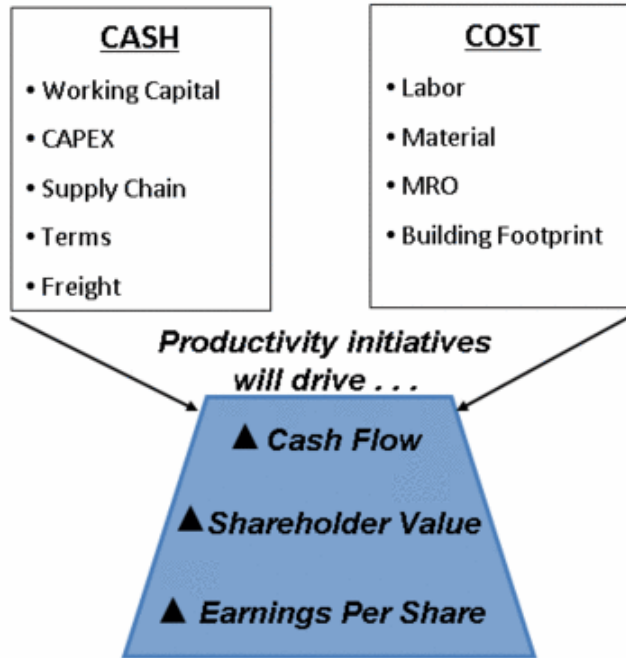
Productivity • Key Messages

- New organization and new processes
- Wide range of opportunities for all businesses
- Funds growth, expands margins and protects us from inflationary/competitive pressures

What is Productivity?

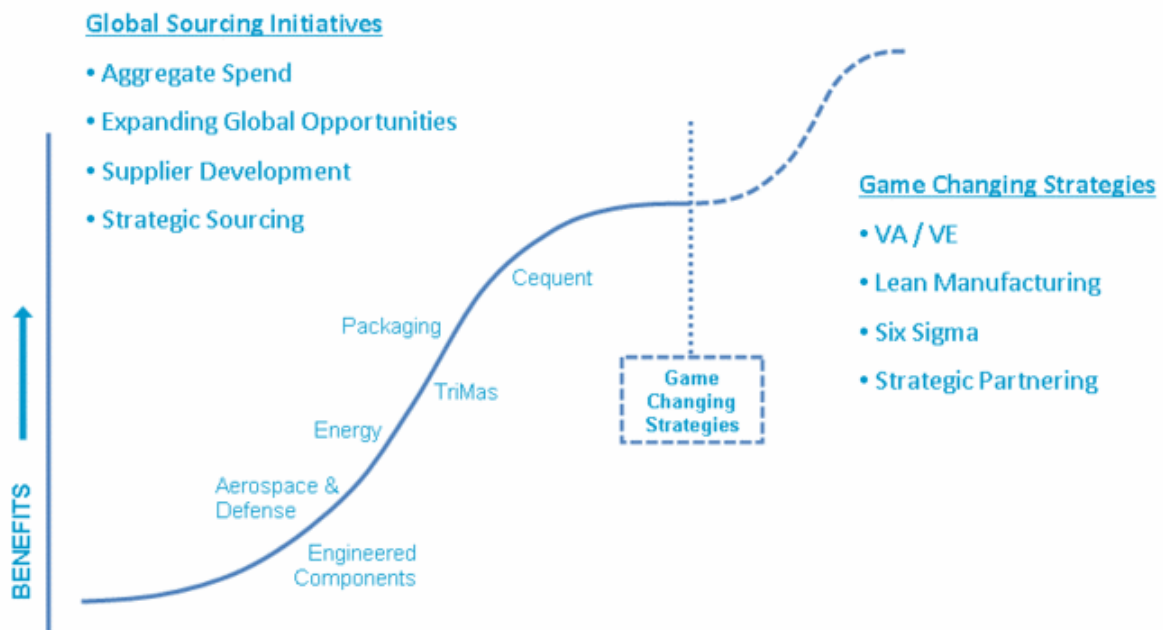
Productivity = Doing the same or more with less

Opportunities



Maturity Curve

Productivity Maturity Curve



TriMas has a wide range of productivity opportunities.

Productivity Panel

- **Tom Aepelbacher** – *TriMas* Global Sourcing
- **Tom Benson** – *Cequent (CPP)* Front-line
- **John Aleva** – *Cequent (CCP)* Supply Chain
- **Jerry VanAuken** – *Norris* Labor
- **Eli Crotzer** – *HiVol/PTC* Business Efficiency

Examples in each business and working on productivity in all areas.



TRIMAS
CORPORATION

Productivity Panel

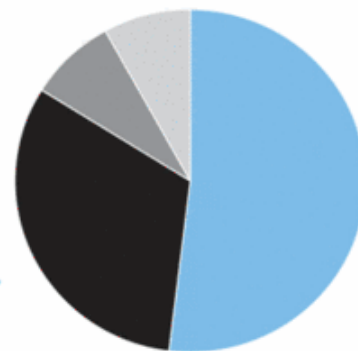
Tom Aepelbacher • Vice President – Global Sourcing

What is Productivity?

3% – 5% Total Productivity



Productivity Savings



- Inflation Offset
- Margin Expansion
- Productivity
- Growth (NPI)

Productivity savings funds other initiatives, enhances margins and improves cash flow.

How do we do it?

Organizational

- Global Sourcing Office (GSO)
- Asian Sourcing Office (ASO)
- Strategic Business Units (SBU)
- Productivity Council
- Cross-Business Teams
- Commodity Leaders

“Play together”

Tracking Process

- Accountability
- Prioritization
- Visibility
- Focus

TriMas Operating Model



Operational Excellence, Best Practice Sharing, KPI Identification, Aggregation and Standardization.

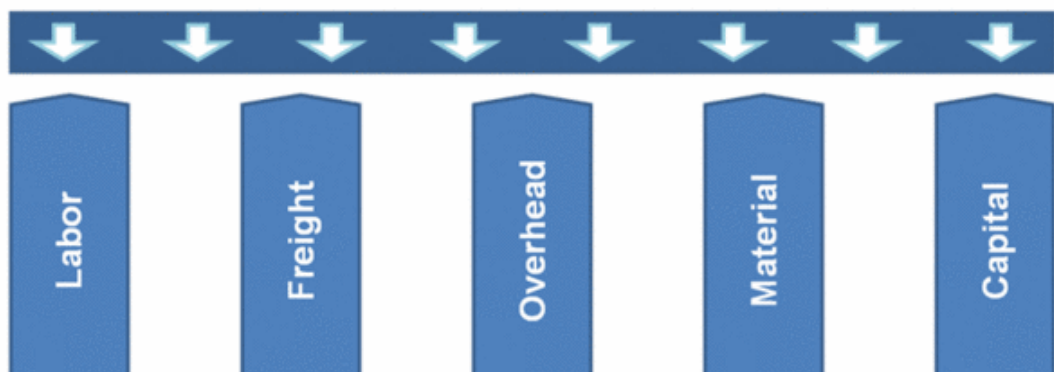
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Where do we go to get it?

Tactics / Tools Employed...

- Kaizen Events
- Six Sigma
- Automation
- Supply Chain Consolidate
- Leverage
- Lean
- Design for Repeatability
- Supply Chain
- Sourcing LCC
- Content Review
- Redesign
- Consolidation

Operational Targets...

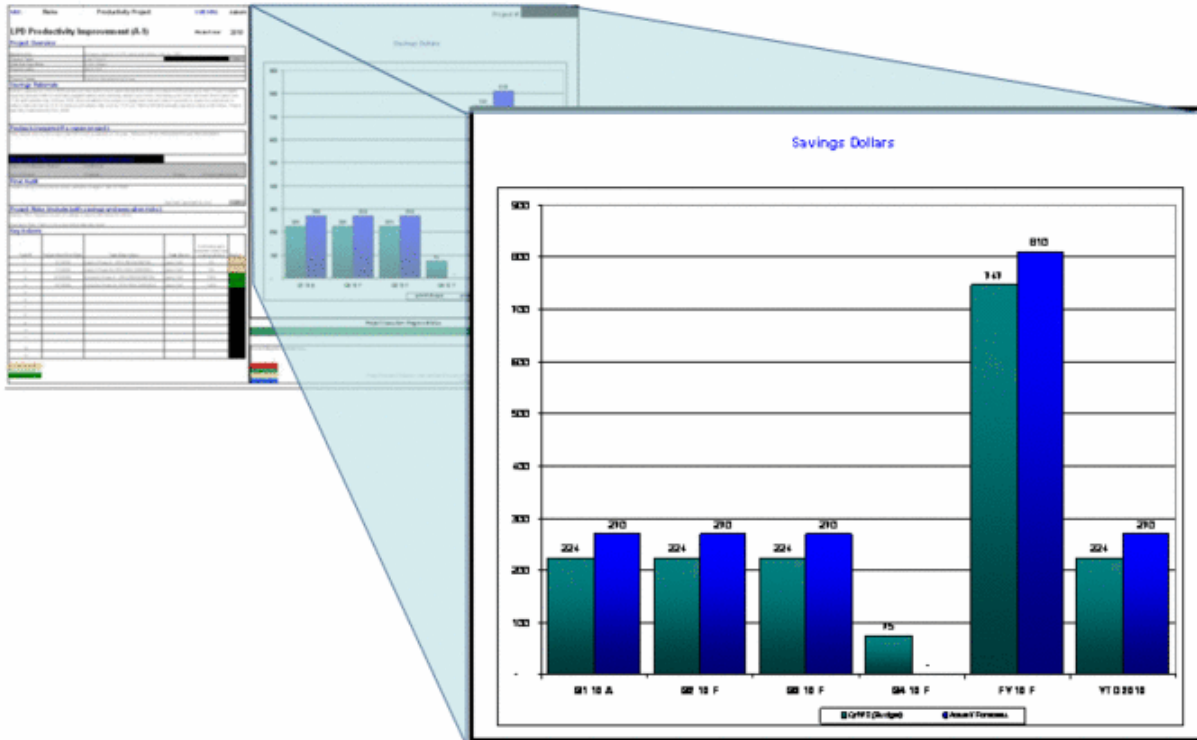


Operational team utilizing best practices across all business units.



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Productivity Tracking



Review and tracking mechanisms are in place.

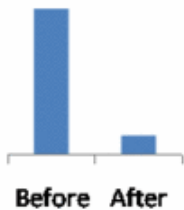
Productivity Example

Aggregate Spend on Logistics for TriMas SBUs:

- Created freight partnerships to aggregate and leverage TriMas total spend
- Developed a consolidated warehouse in China to maximize containers
- Negotiate rates quarterly to maximize economic pressure

Aggregate spend on Steel for TriMas SBUs:

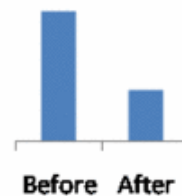
- Leverage TriMas total spend in negotiations
- Created Steel partnerships to forecast usage and leverage steel mills allocations
- Negotiate rates quarterly to maximize economic pressure



Supplier Consolidation

From 15 logistics providers in 2005 to 2 freight partners in 2010

20% reduction in freight rates!



Supplier Consolidation

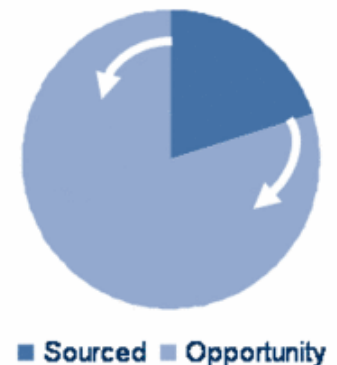
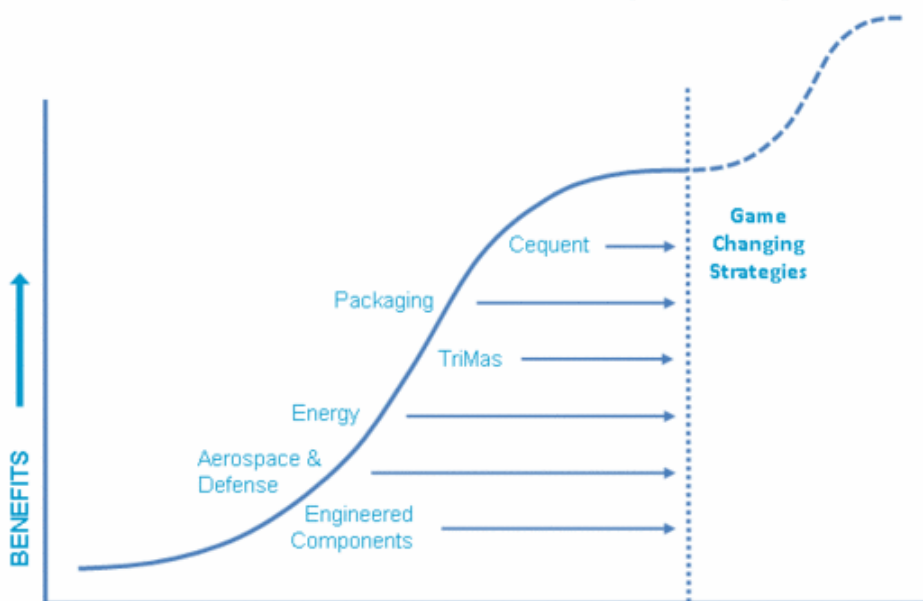
From 20 steel suppliers in 2005 to 8 main suppliers in 2010*



(*) On approx. 90% of the main steel spend

Maturity Curve

Productivity Maturity Curve



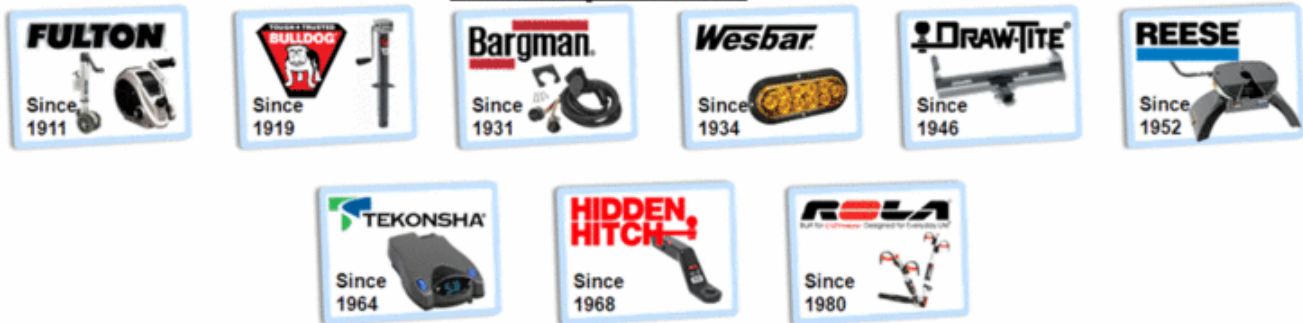
Opportunity remains on the majority of the spend.



Cequent Performance Products | Overview

- The highest recognized brands in the marketplace
- Dominant in the towing and trailer markets
- Over 4,000 customers supported in the Agricultural, Industrial, Marine, OEM, RV and Automotive Aftermarket
- Formerly 8 different companies

Primary Brands



Supporting Brands



Cequent Performance Products | Productivity

Consolidation Efforts Achieved:

- One Management Team
- One Business Process
- One ERP System
- One Sales Team
- One Price List
- One Manufacturing Footprint
- One Distribution Network
- One Face to the Customer

Impact:

- Simpler Business
- Less SKUs
- Less Inventory
- Better Margins
- Better Customer Service

Integration of separate businesses lowered fixed costs, streamlined business processes and created "one-face" to the customer.

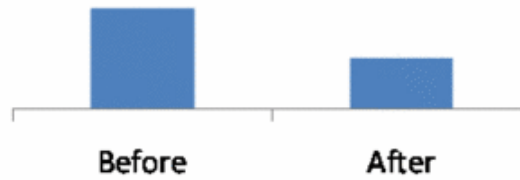
Manufacturing & Distribution

We continue to evaluate and reduce our manufacturing and distribution footprints. These results include:

- Increased overseas production
- Consolidated 11 domestic manufacturing plants to four
- Consolidated 26 distribution warehouses to 10 strategic delivery point warehouses
- Reduced SKUs by 30%

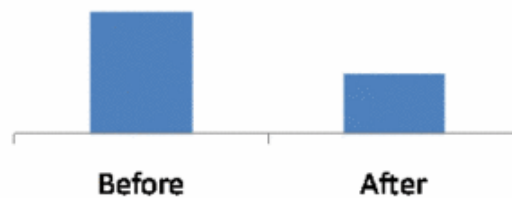
Manufacturing Square Footage

Reduced
50%



Distribution Square Footage

Reduced
50%

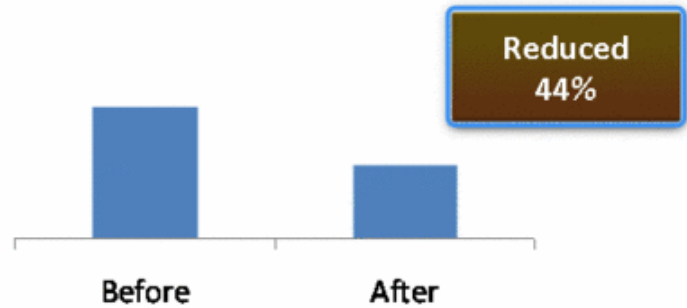


Headcount

Assessment of our employment headcount in both the U.S. and Mexico resulted in the following:

- Back office consolidations for efficiencies
- Streamlining practices
- Increased overseas production, reducing domestic
- Consolidation of warehouse & manufacturing locations

Headcount Reductions



Productivity Focus

- Cequent Performance Products has culturally embraced productivity
- Considerable improvements made:

Manufacturing Footprint Reductions	50%
Warehouse Footprint Reductions	50%
Headcount Reductions	44%
Inventory Level Reductions	31%
Working Capital Reductions	44%
Productivity Cost Savings (Annualized)	3%

Future productivity opportunity lies with GSO and leverage across SBUs.



Cequent Consumer Products | Overview

- Focused on serving the retail market and the Do-It-Yourself consumer
- Retail channels served: Mass Merchants, Hardware/Home Centers, Farm/Fleet, Auto Retail, Warehouse Club, Specialty Catalog, Internet, Sporting Goods, Dollar Stores
- Leader in the towing accessories, cargo securing and loading ramp categories
- Top five customers include: Wal-Mart, AutoZone, Tractor Supply Co., Lowes, and Advanced Auto

Primary Brands



Product Offering



Cequent Consumer Products | Objective

Goal: Leverage our Retail channel access and our Low Cost Country sourcing to expand and grow our revenue:

- Defend and grow existing channels and product categories
- Expand into new product categories (e.g. Cargo Management, Trailer Wiring and ATV accessories)
- Expand into new channels (e.g. Military, Food and Drug)
- Expand international sales through distribution partners
- Continue to bring new and innovative products and packaging to support the retail markets

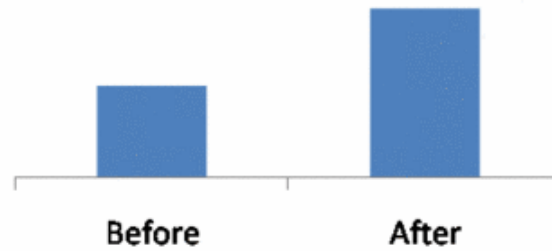
Low Cost Country (LCC) Sourcing

We continue to evaluate and reduce our domestic purchases. These results include:

- Increased overseas production
- Leverage the total LCC spend through purchase negotiation
- Leverage the GSO and other SBUs
- Evaluate other LCCs outside of China

Low Cost Country Purchases

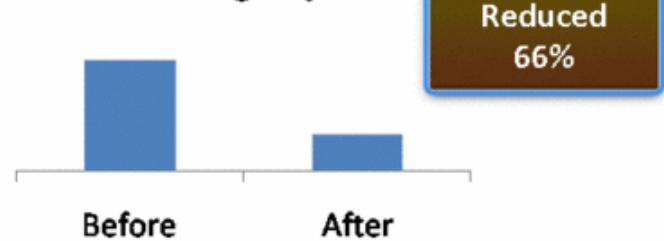
Increased
86%



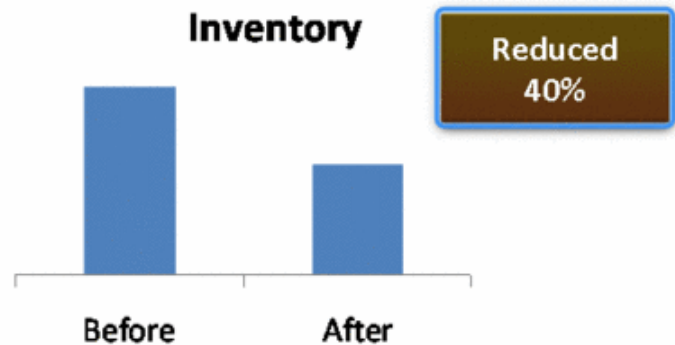
Working Capital and Inventory Reductions:

- Reduce inventories through better product flow and changes in ownership terms with LCC partners
- Increase payables by expanding payment terms with LCC partners
- Reduce receivables by improving terms with customers and through early collection programs and A/R facility
- Smarter inventory ordering
- Leverage external expertise for supply chain management

Working Capital



Inventory



Revenue Expansion and Productivity Focus

- Cequent Consumer Products has built productivity improvements into our culture and are focused on expanding our business
- Focused initiatives in VA/VE and enterprise lean
- Leveraging with other TriMas SBUs and GSO is now bringing new improvements
- Considerable improvements:

Low Cost Country Sourcing Increased	86%
Inventory Level Reductions	40%
Working Capital Reductions	66%
Productivity Cost Savings (Annualized)	3%

Future productivity opportunity lies with GSO and leverage across SBUs.



- Largest domestic manufacturer of high/low pressure gas cylinders
 - DOT 3AA cylinders
 - ISO cylinders
 - Acetylene cylinders
- Markets Served:
 - Domestic Industrial Gas packaged gases (inert, oxygen, hydrogen, CO2)
 - International Industrial Gas (ISO) ~30% of sales
 - South America, Mexico, Canada, South Africa, Australia, Asia, Europe
 - Cell Towers (hydrogen fuel cells)
 - Mine Safety (breathing air and rescue chambers)
 - Fire Suppression
- Major Customers:
 - Air Products, Air Liquide, AirGas, Praxair, Worthington, Renegade Gas



Norris has expanded markets/products from traditional industrial gas.

Labor Reduction:

- Reduced labor per sales over time and will continue to do so
- Targeted project areas are:
 - Material Handling
 - Lean initiatives in shop floor scheduling
 - Capital expenditures in equipment (to improve throughput and reduce labor)

Working Capital:

- Improved shop floor scheduling
- Improved vendor delivery performance
- Steel type consolidation
- Shorter cycle times through-out the manufacturing process
- Inventory days from 61 to 45 days

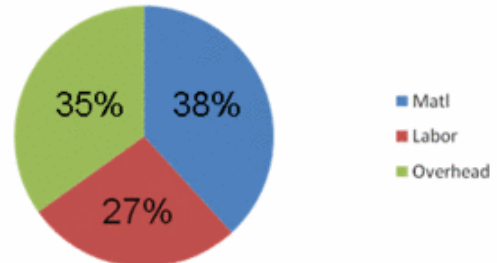


Labor reductions focused on indirect labor and rework.

Cost Savings (non-labor):

- MRO improvements; e.g. saw blades
- Optimize electrical usage & power factor improvement
- Paint usage
- Tooling costs & utilization
- Product design changes to gain lower costs

Productivity



• Hi-Vol

- Strong market position in male tube nut product line
- Leadership position in engineered components for new direct injection engines
- Attractive margins and high growth in new products
- Generated cash flow despite very difficult market conditions



Businesses are positioned for exceptional growth over the next several years.

Precision Tool Company

- Historically high margins and strong cash flow
- Strong market position and brand with KEO Cutters
- Leveraging KEO brand and distribution network to drive new product growth
- Leverage KEO's center drill manufacturing cost advantages and favorable currency trends to fuel international growth
- Transform Richards Micro Tool brand and facility into leader in medical cutting instruments (drills, taps, reamers and burrs)



Businesses are positioned for exceptional growth over the next several years.

- Organizational streamlining
- Consolidation and leveraging of back-office cost structure

Hi-Vol

- Opportunities for margin enhancement on new FSC product line
 - Insourcing, vendor cost reductions, automation, lean initiatives, labor productivity, etc.
- Favorable labor contract negotiations and productivity incentive opportunities
- Continued operating leverage with growth in volumes and additional program awards

PTC

- Vendor cost reductions, asset optimization (productivity), VA/VE, insourcing and factory automation at KEO
- Insourcing, lean initiatives and labor productivity at Richards Micro Tool
- Leverage of further volume increases on the new medical business will result in considerable margin expansion



Strong cash flow generation and earnings growth will accelerate.

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Productivity Summary

Goal = Doing the same or more with less

Process

- New and increased accountability and focus– now part of the incentive system
- New resources deployed
- Varying business maturity and targeted focus creates opportunity
- Not just labor discussion

Uses

- Offset inflationary pressures
- Expand margins
- Reinvest in growth (new product introductions) and additional productivity

Continued, consistent margin expansion through cost reductions, efficiency and redeployment of cash.



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Productivity • Key Messages

- New organization and new processes
- Wide range of opportunities for all businesses
- Funds growth, expands margins and protects us from inflationary/competitive pressures



TRIMAS
CORPORATION

TriMas Value Proposition

Mark Zeffiro • CFO

TriMas Value Proposition



Strong, defensible businesses + new management + enhanced processes = value opportunity.

TriMas 2010 Outlook

FY 2010 outlook as of quarterly earnings release:

	<u>Q4-2009</u>	<u>Q1-2010</u>
Sales Growth	4% - 7%	5% - 9%
Core growth	3% - 4%	3% - 4%
New program growth	1% - 3%	2% - 5%
Bolt-on acquisitions	0% - 2%	0% - 2%
Recurring Operating Profit	Up 60 to 100 bps	Up 80 to 120 bps
Free Cash Flow⁽¹⁾	> \$30 million	\$40 to \$45 million
Diluted EPS (excl. Special Items)	> \$0.60	\$0.65 to \$0.75

Excluding Special Items, Company raises 2010 EPS outlook to a range of \$0.65 to \$0.75, an increase of at least 51% vs. 2009 EPS. Target double-digit EPS growth long-term.



⁽¹⁾ "Special Items" for each period, as well as the Reconciliation of Non-GAAP Measures Adjusted EBITDA and Free Cash Flow, are provided in the Appendix.

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EPS Growth: Three Year Horizon



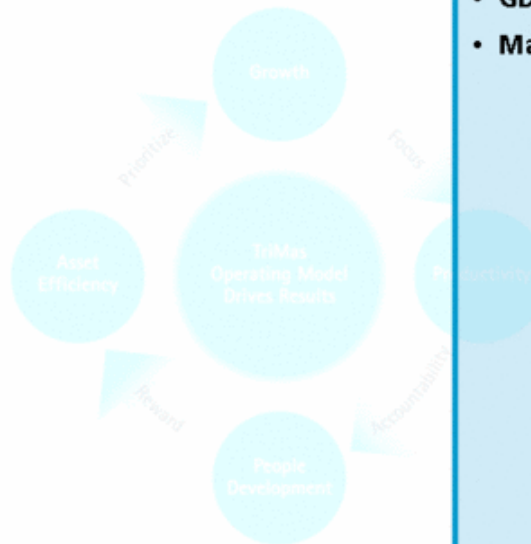
**\$0.65 –
\$0.75**

**2010
Outlook**



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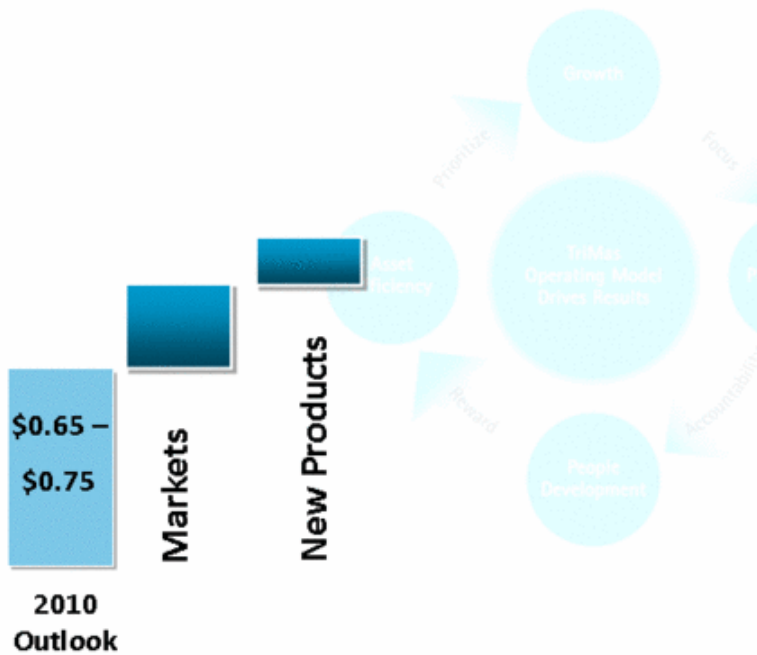
EPS Growth: Three Year Horizon



Markets

- **GDP + 1% - 3% per year**
- **Market Trends > GDP**
 - Pharma & Medical
 - Food & Beverage
 - Global Markets
 - Natural Gas Usage
 - Composite Aircraft

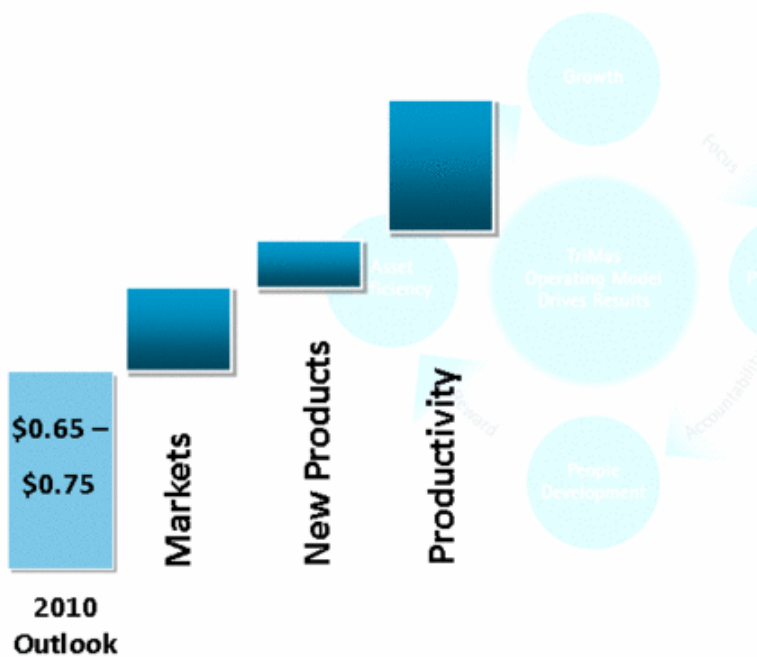
EPS Growth: Three Year Horizon



New Product Introduction

- **New product sales of 2% – 5% growth**
- **Significant funnel of opportunities – all small in nature**
 - *Packaging*
 - Specialty dispensing
 - *Energy*
 - Well-site products
 - Technical solutions
 - *Aerospace & Defense*
 - Super flush, casings
 - *Engineered Components*
 - Cylinder applications, fuel rail
 - *Cequent*
 - Brands, technical competencies

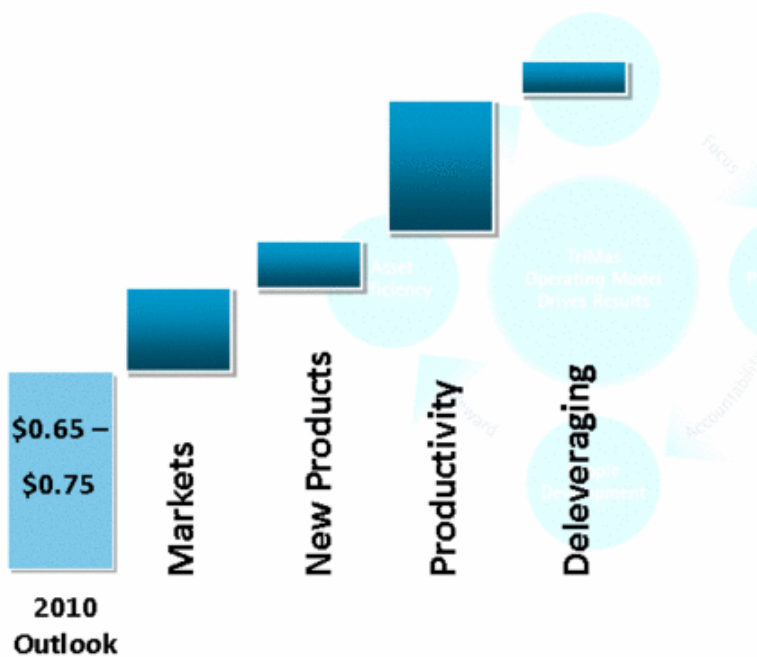
EPS Growth: Three Year Horizon



Productivity

- **Continued focus on driving 80-120 basis points improvement annually**
- **Purchasing leverage**
- **VA / VE**
- **Sourcing / supply chain efficiency**
- **Capital prioritization and returns requirements**
- **Overhead leverage**

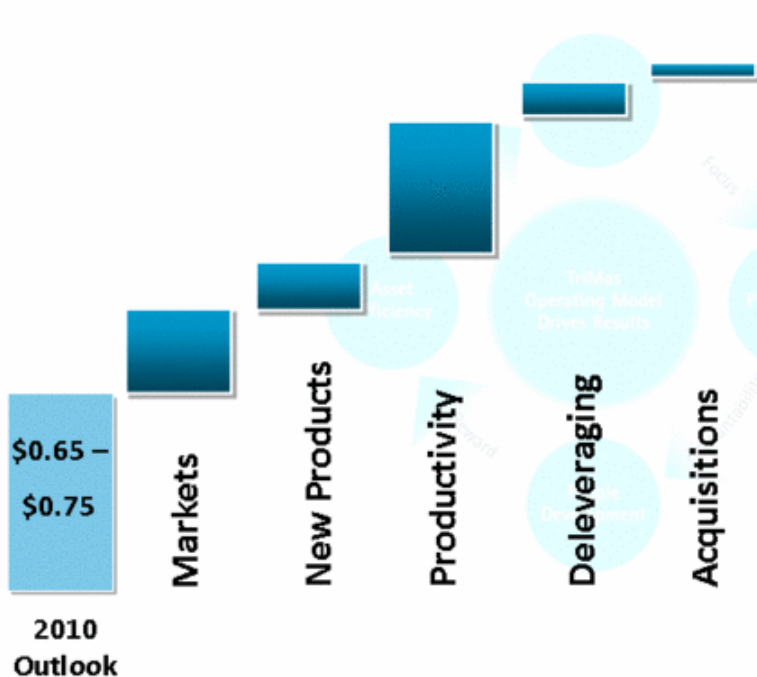
EPS Growth: Three Year Horizon



Cash Flow & Deleveraging

- Cash flow generation of \$100 to \$150M over three years
- Deployment towards deleveraging
- Term and Revolving debt targeted

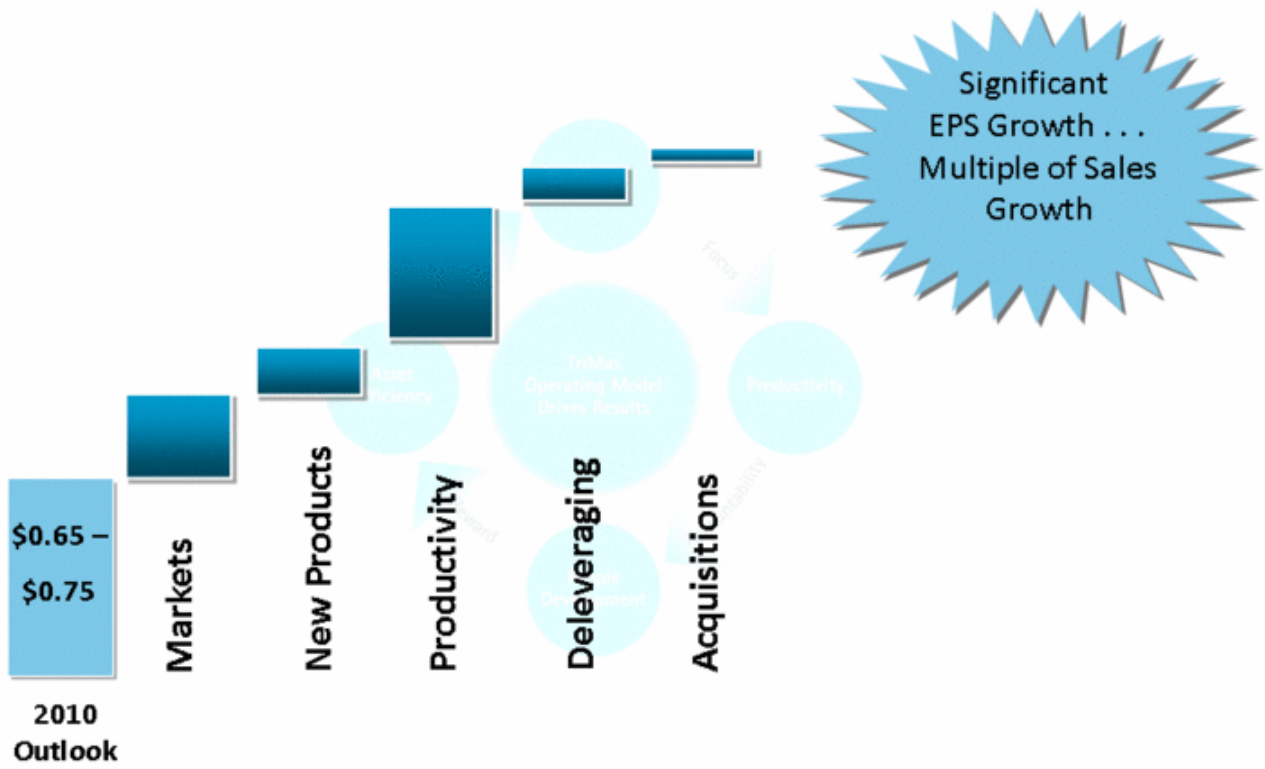
EPS Growth: Three Year Horizon



Acquisitions

- **Goals**
 - Global expansion
 - Intellectual property
 - Product extension
 - "Bolt-on" in nature
 - Synergies driven
 - Lower risk
- **Targeted Segments**
 - Packaging
 - Aerospace
 - Energy

EPS Growth: Three Year Horizon



TriMas Operating Model Roadmap



- Diverse set of businesses
- Strong leverage position
- Progress underway
- Growth and productivity projects
- Disciplined model to prioritize and execute
- Focused on creating stakeholder value

Operating Model and related processes are baseline for TriMas future development.



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Questions and Answers

All



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CORPORATION

Closing

Dave Wathen • President & CEO

TriMas • Key Messages

- Collection of diverse businesses with common characteristics
- Highly-engineered products serving defensible, focused markets
- TriMas Operating Model is working well and delivering results
- Strong continuous productivity – used to fund growth, drive additional productivity, enhance margin, generate cash and offset inflation
- Many small, well-managed growth programs add up to on-going incremental revenue
- Business units managed by experienced leaders and industry experts

Focused on continually enhancing stakeholder value.

TriMas Overview

Five strategic platforms

- Highly-engineered product portfolio servicing defensible, focused markets
- Leading market positions
- Strong brand names

Significant diversification

- End markets
- Customers and distribution channels
- Geographies

Proven operating model

- TriMas Operating Model drives results and robust, repeatable processes
- Enhanced accountability and balanced incentive system
- Empowered management teams with market expertise

Growth opportunities

- Disciplined and prioritized growth and capital deployment
- New products, new markets and geographic expansion
- Selective, small bolt-on acquisitions in growing markets

Continued margin improvement

- Increased focus on continuous productivity
- Improvements in supply chain management and purchasing effectiveness
- Lean enterprise



TriMas Analyst Day

NASDAQ MarketSite • May 13 2010

Applied Technology Diversified Customer Focused

Appendix

Reconciliation of Non-GAAP Measure Adjusted EBITDA and Special Items

(Unaudited)

	Year ended December 31,	
	2009	2008
Net loss, as reported	\$ (220)	\$ (136,190)
Income tax expense.....	(520)	(12,610)
Interest expense.....	45,720	55,920
Debt extinguishment costs.....	11,400	140
Impairment of property and equipment.....	2,340	500
Impairment of goodwill and indefinite-lived intangible assets.....	930	184,530
Depreciation and amortization.....	43,940	44,070
Adjusted EBITDA, total company	103,590	136,360
Adjusted EBITDA, discontinued operations	(15,360)	(2,940)
Adjusted EBITDA, continuing operations, as reported	<u>\$ 118,950</u>	<u>\$ 139,300</u>
Special Items to consider in evaluating quality of earnings:		
Severance and business restructuring costs.....	\$ (10,870)	\$ (4,910)
Estimated future unrecoverable lease obligations.....	(5,250)	-
Fees incurred under advisory services agreement.....	(2,890)	-
Special Items, excluding gain on extinguishment of debt	<u>\$ (19,010)</u>	<u>\$ (4,910)</u>
Excluding Special Items except gain on extinguishment of debt, Adjusted EBITDA from continuing operations would have been	\$ 137,960	\$ 144,210
Gross gain on extinguishment of debt.....	29,390	3,880
Excluding all Special Items, Adjusted EBITDA from continuing operations would have been	<u>\$ 108,570</u>	<u>\$ 140,330</u>

⁽¹⁾The Company defines Adjusted EBITDA as net income (loss) before cumulative effect of accounting change, interest, taxes, depreciation, amortization, debt extinguishment costs, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.

