UNITED STATES **SECURITIES AND EXCHANGE COMMISSION** **Washington, D.C. 20549**	OMB APPROVAL OMB Number: 3235-0060 Expires: March 31, 2006 Estimated average burden hours per response. . 28.0

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **May 7, 2008**

TRIMAS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	**001-10716**	**38-2687639**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

39400 Woodward Avenue, Suite 130, Bloomfield Hills, Michigan	**48304**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code **(248) 631-5400**

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

TriMas Corporation (the "Company") issued a press release and held a teleconference on May 7, 2008, reporting its financial results for the first quarter ending March 31, 2008. A copy of the press release and teleconference visual presentation are attached hereto as exhibits and are incorporated herein by reference. The press release and teleconference visual presentation are also available on the Company's website at www.trimascorp.com.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits. The following exhibits are filed herewith:

Exhibit No.	Description
99.1	Press Release
99.2	The Company's visual presentation titled "First Quarter 2008 Earnings Presentation"

SEC 873(6-04)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIMAS CORPORATION

Date:	May 7, 2008	By:	/s/ Grant H. Beard	
			Name:	Grant H. Beard
			Title:	Chief Executive Officer

Exhibit 99.1

For more information, contact:

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VP, Investor Relations & Communications
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TRIMAS CORPORATION REPORTS FIRST QUARTER 2008 RESULTS

BLOOMFIELD HILLS, Michigan, May 7, 2008 – TriMas Corporation (NYSE: TRS) today announced financial results for the quarter ended March 31, 2008. The Company reported quarterly revenues of $279.6 million, down 1.7% from the first quarter of 2007. First quarter 2008 income from continuing operations was essentially flat at $7.8 million, in comparison to the first quarter of 2007. The Company reported first quarter 2008 diluted earnings per share from continuing operations of $0.23, within the previously disclosed first quarter guidance range of $0.21 to $0.24 per share.

"During the first quarter of 2008, our diverse group of businesses reported mixed results," said Grant H. Beard, TriMas' President and Chief Executive Officer. "Our Energy Products segment accomplished significant growth in sales and operating profit of 17.4% and 23.4%, respectively, as a result of increased demand and new product introductions. Sales in our Industrial Specialties segment increased 5.7%, led by growth in our aerospace fastener business. Our Packaging Systems segment was up slightly compared to the prior year quarter."

"Our RV & Trailer Products and Recreational Accessories segments, however, faced continued difficult end market conditions in the United States, resulting from the decline in consumer discretionary spending, consumer confidence and credit availability," Beard continued. "Despite the first quarter decline in sales and earnings in these segments, we believe these businesses continued to outperform the overall end market by increasing market share, cross-selling across channels and introducing new product content."

"While the economic outlook for most of our businesses remains positive," Beard noted, "we continue to experience weak end market demand within our RV & Trailer Products and Recreational Accessories businesses. We will continue to implement cost reduction and new product initiatives in an effort to build our market share and offset the economic headwinds. Looking forward, we will continue to focus on driving organic growth through new product development and geographic expansion initiatives, while remaining committed to diligently managing our costs to protect our earnings stream, generating cash flow and enhancing our balance sheet."

First Quarter Results – From Continuing Operations

- Sales for the first quarter 2008 were down 1.7% to $279.6 million, as compared to $284.4 million in the first quarter of 2007. Sales in the Packaging Systems, Energy Products and Industrial Specialties segments were up 1.5%, 17.4% and 5.7%, respectively. Sales in the RV & Trailer Products and Recreational Accessories segments were down 5.1% and 15.3%, respectively, due to reductions in demand related to decreases in consumer discretionary spending and current economic conditions in the United States.

- Operating profit decreased 12.9% to $28.1 million, as compared to $32.3 million in the first quarter of 2007, due to lower sales volumes, most notably in the RV & Trailer Products and Recreational Accessories segments, lower absorption of fixed costs and a less favorable product sales mix, specifically in the Packaging Systems and RV & Trailer Product segments.

- Adjusted EBITDA[(1)] for the first quarter of 2008 decreased 8.1% to $37.6 million, as compared to $40.9 million in the first quarter of 2007.

- Income from continuing operations was essentially flat at $7.8 million, as compared to the first quarter of 2007.

- Diluted earnings per share decreased to $0.23 per share, as compared to $0.37 per share in the first quarter of 2007. The number of diluted weighted average common shares increased from 20.8 million as of March 31, 2007 to 33.6 million as of March 31, 2008 due to the Company's initial public offering in May 2007.

- Aggregate availability under the Company's revolving credit and receivables securitization facilities was $121.9 million as of March 31, 2008.

(1) See Appendix I for reconciliation of Non-GAAP financial measure Adjusted EBITDA to the Company's reported results of operations prepared in accordance with U.S. GAAP.

First Quarter Financial Summary

(unaudited - in thousands, except per share amounts)	Three months ended March 31, 2008	Three months ended March 31, 2007
Sales	$ 279,560	$ 284,440
Operating profit	$ 28,110	$ 32,290
Income from continuing operations	$ 7,790	$ 7,750

Income (loss) from discontinued operations, net of income taxes	$	80	$	(700)
Net income	$	7,870	$	7,050
Adjusted EBITDA[(1)], continuing operations	$	37,620	$	40,920
Earnings (loss) per share - basic:				
- Continuing operations	$	0.23	$	0.37
- Discontinued operations		—		(0.03)
- Net income	$	0.23	$	0.34
Weighted average common shares - basic		33,409,500		20,759,500
Earnings (loss) per share - diluted:				
- Continuing operations	$	0.23	$	0.37
- Discontinued operations		—		(0.03)
- Net income	$	0.23	$	0.34
Weighted average common shares - diluted		33,551,645		20,759,500
Other Data - Continuing Operations:				
- Depreciation and amortization	$	10,700	$	9,790
- Interest expense	$	14,710	$	18,860
- Other expense, net	$	1,190	$	1,160
- Income tax expense	$	4,420	$	4,520

(1) See Appendix I for reconciliation of Non-GAAP financial measure Adjusted EBITDA to the Company's reported results of operations prepared in accordance with U.S. GAAP.

First Quarter Segment Results – From Continuing Operations

Packaging Systems - Sales for the first quarter increased 1.5% due to the continued demand for specialty dispensing products and other new products, as well as the favorable effects of currency exchange, partially offset by the decline in laminate and insulation product sales resulting from a weakening commercial construction end market. Sales of core industrial closure products were essentially flat for the first quarter of 2008, in comparison to the first quarter of 2007. Operating profit for the quarter declined slightly due to lower sales volumes and a less favorable product sales mix. The Company is focused on developing specialty dispensing product applications for growing end markets, including pharmaceutical, personal care and food/beverage markets, and expanding geographically to generate long-term growth.

Energy Products - Sales increased 17.4% for the first quarter due to the continued strong demand for specialty gaskets and related fastening hardware to the refinery and petrochemical industries, as well as

robust growth in engines and related products resulting from increased engine demand in the Western United States and Canada oil and natural gas markets and new product introductions. Operating profit for the quarter increased in line with higher sales volumes. The Company plans to continue to launch new products to complement its engine business, while expanding its gasket business internationally.

Industrial Specialties - Sales for the first quarter increased 5.7% due to increased demand, most notably in the aerospace fastener business. The segment also benefited from sales growth in the industrial cylinder and precision cutting tools businesses and the August 2007 acquisition of a medical device manufacturer. Operating profit for the quarter was flat as profits related to higher sales volumes were offset by increased expenditures to invest in growth initiatives and lower absorption of fixed costs in the specialty fittings business. The Company plans to drive growth in this segment by developing specialty products for growing end markets such as medical and aerospace, while continuing to expand international sales efforts.

RV & Trailer Products - Sales for the first quarter declined 5.1% due to continued weak demand in certain end markets and higher customer inventory levels across the majority of the U.S. market channels. Sales from Australia, Southeast Asia and Canada were up in the first quarter of 2008, compared to the first quarter of 2007. Operating profit decreased 57.4% due to the decline in sales, a less favorable product sales mix and lower absorption of fixed costs as the Company reduced production to manage inventory levels. The Company's focus in this segment is to aggressively manage costs, while continuing to leverage strong brand positions for increased market share, cross-sell the product portfolio into all channels and expand internationally.

Recreational Accessories - Sales decreased 15.3% for the first quarter, as the Company continued to experience weak consumer demand for towing products and accessories. In addition, the first quarter of 2007 was positively impacted by an inventory pipeline fill in support of a new retail program that did not recur in the first quarter of 2008. Operating profit declined 48.8% as a result of lower sales volumes and the lower absorption of fixed costs as the Company reduced production to manage inventory levels. The Company plans to continue to manage costs, increase market share in the United States and Canada, and pursue new market opportunities in select international markets.

Financial Position

TriMas ended the quarter with total debt of $616.5 million and funding under its receivables securitization facility of $56.3 million for a total of $672.8 million. Total debt and receivables securitization decreased by $95.1 million when compared to March 31, 2007. TriMas ended the quarter with cash of $5.5 million and $121.9 million of aggregate availability under its revolving credit and receivables securitization facilities.

Outlook

In its March 13, 2008 fourth quarter earnings release, TriMas provided a full year 2008 diluted earnings per share from continuing operations guidance range of $0.85 to $0.95 per share. The Company also provided a full year 2008 net income from continuing operations range of $28.5 million to $31.9 million. First quarter results met the Company's expectations, and 2008 guidance remains as previously announced.

This outlook does not include the impact of any future unidentified restructuring charges and divestitures or acquisitions of operating assets that may occur from time to time due to management decisions and changing business circumstances. The outlook above also does not include the impact of

any potential future non-cash impairment charges of goodwill, intangibles and fixed assets. This outlook also excludes benefit costs related to contractual obligations to Metaldyne or discontinued operations. The Company is currently unable to forecast the likelihood of occurrence, timing and/or magnitude of any such amounts or events. See also "Cautionary Notice Regarding Forward-Looking Statements" below.

Conference Call Information

TriMas Corporation will host its first quarter 2008 earnings conference call today, Wednesday, May 7, 2008 at 10:00 a.m. EDT. The call-in number is (866) 802-4355. Participants should request to be connected to the TriMas Corporation first quarter conference call (reservation number **1235805**). The presentation that will accompany the call will be available on the Company's website at www.trimascorp.com prior to the call.

The conference call will also be webcast simultaneously on the Company's website at www.trimascorp.com. A replay of the conference call will be available on the TriMas website or by dialing (866) 837-8032 (reservation number 1235805) beginning May 7th at 1:00 p.m. EDT through May 14th at 11:59 p.m. EDT.

Cautionary Notice Regarding Forward-looking Statements

This release contains "forward-looking" statements, as that term is defined by the federal securities laws, about our financial condition, results of operations and business. Forward-looking statements include: certain anticipated, believed, planned, forecasted, expected, targeted and estimated results along with TriMas' outlook concerning future results. When used in this release, the words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts," or future or conditional verbs, such as "will," "should," "could," or "may," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including without limitation, management's examination of historical operating trends and data, are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith and we believe there is a reasonable basis for these views. However, there can be no assurance that management's expectations, beliefs and projections will be achieved. These forward-looking statements are subject to numerous assumptions, risks and uncertainties and accordingly, actual results may differ materially from those expressed or implied by the forward-looking statements. We caution readers not to place undue reliance on the statements, which speak to conditions only as of the date of this release. The cautionary statements set forth above should be considered in connection with any subsequent written or oral forward-looking statements that we or persons acting on our behalf may issue. We do not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events. Risks and uncertainties that could cause actual results to vary materially from those anticipated in the forward-looking statements included in this release include general economic conditions in the markets in which we operate and industry-based factors such as: technological developments that could competitively disadvantage us, increases in our raw material, energy, and healthcare costs, our dependence on key individuals and relationships, exposure to product liability, recall and warranty claims, compliance with environmental and other regulations, and competition within our industries. In addition, factors more specific to us could cause actual results to vary materially from those anticipated in the forward-looking statements included in this release such as our substantial leverage, limitations imposed by our debt instruments, our ability to successfully pursue our stated growth strategies and opportunities, as well as our ability to identify attractive and other

strategic acquisition opportunities and to successfully integrate acquired businesses and complete actions we have identified as providing cost-saving opportunities.

About TriMas

Headquartered in Bloomfield Hills, Michigan, TriMas Corporation is a diversified growth company of specialty niche businesses manufacturing a variety of highly engineered products for commercial, industrial and consumer markets worldwide. TriMas is organized into five strategic business segments: Packaging Systems, Energy Products, Industrial Specialties, RV & Trailer Products and Recreational Accessories. TriMas has approximately 5,000 employees at 80 different facilities in 10 countries. For more information, visit *www.trimascorp.com*.

TriMas Corporation
Consolidated Balance Sheet
(Unaudited — dollars in thousands)

	March 31, 2008	December 31, 2007
Assets		
Current assets:		
Cash and cash equivalents	$ 5,510	$ 4,800
Receivables, net	106,390	89,370
Inventories, net	192,940	190,590
Deferred income taxes	18,860	18,860
Prepaid expenses and other current assets	6,970	7,010
Assets of discontinued operations held for sale	2,990	3,330
Total current assets	333,660	313,960

Property and equipment, net	197,220	195,120
Goodwill	379,910	377,340
Other intangibles, net	212,930	214,290
Other assets	25,720	27,280
Total assets	$ 1,149,440	$ 1,127,990
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities, long-term debt	$ 9,160	$ 8,390
Accounts payable	134,940	121,860
Accrued liabilities	66,040	71,830
Liabilities of discontinued operations	1,360	1,450
Total current liabilities	211,500	203,530
Long-term debt	607,290	607,600
Deferred income taxes	73,900	73,280
Other long-term liabilities	35,170	35,090
Total liabilities	927,860	919,500
Preferred stock $0.01 par: Authorized 100,000,000 shares; Issued and outstanding: None	—	—
Common stock, $0.01 par: Authorized 400,000,000 shares; Issued and outstanding: 33,409,500 shares at March 31, 2008 and December 31, 2007, respectively	330	330
Paid-in capital	526,250	525,960
Accumulated deficit	(366,100)	(373,970)
Accumulated other comprehensive income	61,100	56,170
Total shareholders' equity	221,580	208,490
Total liabilities and shareholders' equity	$ 1,149,440	$ 1,127,990

TriMas Corporation
Consolidated Statement of Operations
(Unaudited — dollars in thousands, except for share amounts)

	Three months ended March 31, 2008	Three months ended March 31, 2007
Net sales	$ 279,560	$ 284,440
Cost of sales	(206,220)	(206,440)
Gross profit	73,340	78,000
Selling, general and administrative expenses	(45,120)	(45,540)
Loss on dispositions of property and equipment	(110)	(170)
Operating profit	28,110	32,290
Other expense, net:		
Interest expense	(14,710)	(18,860)
Other, net.	(1,190)	(1,160)
Other expense, net	(15,900)	(20,020)
Income from continuing operations before income tax expense	12,210	12,270
Income tax expense.	(4,420)	(4,520)
Income from continuing operations	7,790	7,750
Income (loss) from discontinued operations, net of income tax benefit (expense)	80	(700)
Net income	$ 7,870	$ 7,050
Earnings (loss) per share - basic:		
Continuing operations	$ 0.23	$ 0.37
Discontinued operations, net of income tax benefit (expense)	—	(0.03)
Net income per share	$ 0.23	$ 0.34
Weighted average common shares - basic	33,409,500	20,759,500
Earnings (loss) per share - diluted:		
Continuing operations	$ 0.23	$ 0.37
Discontinued operations, net of income tax benefit (expense)	—	(0.03)
Net income per share	$ 0.23	$ 0.34
Weighted average common shares - diluted	33,551,645	20,759,500

TriMas Corporation
Consolidated Statement of Cash Flows
(Unaudited — dollars in thousands)

	Three months ended March 31, 2008	Three months ended March 31, 2007
Net income	$ 7,870	$ 7,050
Adjustments to reconcile net income to net cash provided by operating activities, net of acquisition impact:		
Loss on dispositions of property and equipment	110	380
Depreciation	6,850	5,930
Amortization of intangible assets	3,900	3,910
Amortization of debt issue costs	600	730
Deferred income taxes	—	660
Non-cash compensation expense	290	70
Net proceeds from sale of receivables and receivables securitization	18,830	28,750
Increase in receivables	(34,920)	(51,930)
Increase in inventories	(1,790)	(5,700)
Decrease in prepaid expenses and other assets	1,670	1,910
Increase in accounts payable and accrued liabilities	6,400	35,910
Other, net	(120)	(730)
Net cash provided by operating activities, net of acquisition impact	9,690	26,940
Cash Flows from Investing Activities:		
Capital expenditures	(6,190)	(6,580)
Acquisition of leased assets	—	(12,900)
Acquisition of businesses, net of cash acquired	(2,400)	—
Net proceeds from disposition of businesses and other assets	—	4,000
Net cash used for investing activities	(8,590)	(15,480)
Cash Flows from Financing Activities:		
Repayments of borrowings on term loan facilities	(2,080)	(860)
Proceeds from borrowings on revolving credit facilities	156,580	144,150
Repayments of borrowings on revolving credit facilities	(154,890)	(154,450)
Net cash used for financing activities	(390)	(11,160)
Cash and Cash Equivalents:		
Increase for the period	710	300
At beginning of period	4,800	3,600
At end of period	$ 5,510	$ 3,900
Supplemental disclosure of cash flow information:		
Cash paid for interest	$ 5,930	$ 6,630
Cash paid for taxes	$ 2,390	$ 2,260

TriMas Corporation
Company and Business Segment Financial Information
Continuing Operations
(Unaudited – dollars in thousands)

	Three months ended March 31, 2008	Three months ended March 31, 2007
Packaging Systems		
Net sales	$ 54,570	$ 53,750
Operating profit	$ 8,880	$ 9,000
Operating profit as a % of sales	16.3%	16.7%
Energy Products		
Net sales	$ 48,800	$ 41,580
Operating profit	$ 7,910	$ 6,410
Operating profit as a % of sales	16.2%	15.4%
Industrial Specialties		
Net sales	$ 53,470	$ 50,590
Operating profit	$ 11,160	$ 11,220
Operating profit as a % of sales	20.9%	22.2%
RV & Trailer Products		
Net sales	$ 50,670	$ 53,410
Operating profit	$ 2,750	$ 6,460

Operating profit as a % of sales		5.4%		12.1%
Recreational Accessories				
Net sales	$	72,050	$	85,110
Operating profit	$	2,630	$	5,140
Operating profit as a % of sales		3.7%		6.0%
Corporate Expenses and Management Fees	$	(5,220)	$	(5,940)
Total Company				
Net sales	$	279,560	$	284,440
Operating profit	$	28,110	$	32,290
Operating profit as a % of sales		10.1%		11.4%
Other Data:				
- Depreciation and amortization	$	10,700	$	9,790
- Interest expense	$	14,710	$	18,860
- Other expense, net	$	1,190	$	1,160
- Income tax expense	$	4,420	$	4,520

Appendix I

TriMas Corporation
Reconciliation of Non-GAAP Measure Adjusted EBITDA
(Unaudited – dollars in thousands)

	Three months ended March 31,			
	2008		2007	
Net income	$	7,870	$	7,050
Income tax expense		4,480		4,980
Interest expense		14,760		18,860
Depreciation and amortization		10,750		9,840
Adjusted EBITDA[1], total company		37,860		40,730
Adjusted EBITDA[1], discontinued operations		240		(190)
Adjusted EBITDA[1], continuing operations	$	37,620	$	40,920

[1]The Company defines Adjusted EBITDA as net income (loss) before cumulative effect of accounting change, interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.

Exhibit 99.2

TriMas Corporation

First Quarter 2008 Earnings Presentation

May 7, 2008

Innovation • Industry • Growth

Safe Harbor Statement

This document contains "forward-looking" statements, as that term is defined by the federal securities laws, about our financial condition, results of operations and business. Forward-looking statements include certain anticipated, believed, planned, forecasted, expected, targeted and estimated results along with TriMas' outlook concerning future results. The words "estimates," "expects," "anticipates," "projects," "plans," "intends," "believes," "forecasts," or future or conditional verbs, such as "will," "should," "could," or "may," and variations of such words or similar expressions are intended to identify forward-looking statements. All forward-looking statements, including, without limitation, management's examination of historical operating trends and data are based upon our current expectations and various assumptions. Our expectations, beliefs and projections are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that management's expectations, beliefs and projections will be achieved. These forward-looking statements are subject to numerous assumptions, risks and uncertainties and accordingly, actual results may differ materially from those expressed or implied by the forward-looking statements. We caution readers not to place undue reliance on the statements, which speak only as of the date of this document. The cautionary statements set forth above should be considered in connection with any subsequent written or oral forward-looking statements that we or persons acting on our behalf may issue. We do not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Risks and uncertainties that could cause actual results to vary materially from those anticipated in the forward-looking statements included in this document include general economic conditions in the markets in which we operate and industry-based factors such as: technological developments that could competitively disadvantage us, increases in our raw material, energy, and healthcare costs, our dependence on key individuals and relationships, exposure to product liability, recall and warranty claims, work stoppages at our facilities, or our customers or suppliers, risks associated with international markets, protection of or liability associated with our intellectual property, lower cost foreign manufacturers, compliance with environmental and other regulations, and competition within our industries. In addition, factors more specific to us could cause actual results to vary materially from those anticipated in the forward-looking statements included in this document such as our substantial leverage, limitations imposed by our debt instruments, our ability to successfully pursue our stated growth strategies and opportunities, including our ability to identify attractive and other strategic acquisition opportunities and to successfully integrate acquired businesses and complete actions we have identified as providing cost-saving opportunities.

Agenda

- First Quarter 2008 Results
- Segment Highlights
- Financial Highlights
- Outlook and Summary
- Questions and Answers
- Appendix

TRIMAS CORPORATION

First Quarter 2008 Results

Innovation • Industry • Growth

2008 First Quarter Results

($ in millions, except EPS)	Q1 2008	Q1 2007	% Var
Revenue	$ 279.6	$ 284.4	-1.7%
Adjusted EBITDA	$ 37.6	$ 40.9	-8.1%
Income from Continuing Operations	$ 7.8	$ 7.8	0.5%
Net Income	$ 7.9	$ 7.1	11.6%
Diluted EPS from Continuing Operations	$ 0.23	$ 0.37	-37.8%
Debt, including AR Securitization	$ 672.8	$ 767.9	-12.4%

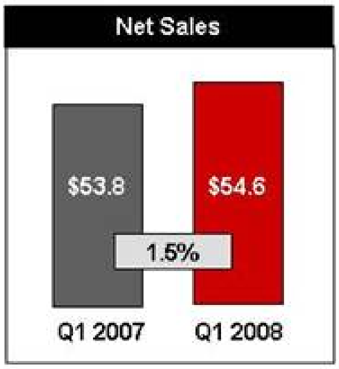
- Revenue decreased $4.8 million or 1.7% from Q1-2007
  - Packaging Systems, Energy Products and Industrial Specialties sales increased $10.9 million, or 7.5%, compared to prior year
  - RV & Trailer Products and Recreational Accessories sales declined $15.7 million, or 11.4%
- Adjusted EBITDA was $37.6 million, a decrease of 8.1% from Q1-2007
- Income from continuing operations of $7.8 million was approximately flat between years
- Diluted EPS from continuing operations was $0.23, within the previously disclosed first quarter 2008 guidance range of $0.21 to $0.24 per share
- Debt leverage ratio improved from 5.06x to 4.30x year-over-year

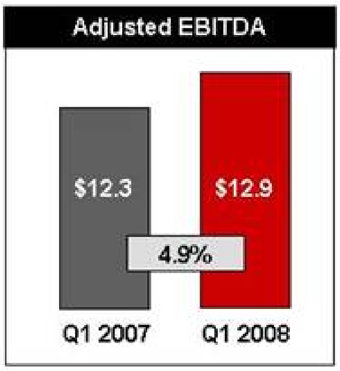
Segment Highlights

Innovation ● Industry ● Growth

Packaging Systems

($ in millions)

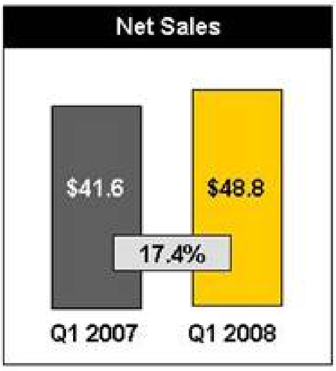


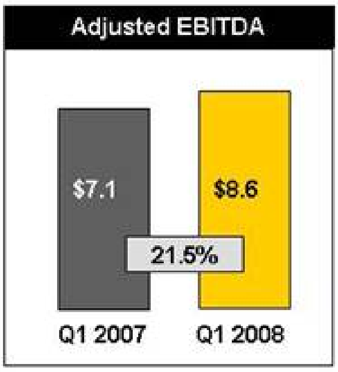


- Net sales increased 1.5% due to increased demand for specialty dispensing products and new product introductions, and the favorable effects of currency exchange
  - Sales of specialty dispensing products to pharmaceutical, food and personal care end markets were up year-over-year – Awarded $3.2 million in new business in the quarter
  - Laminate and insulation product sales were down significantly due to the increased weakness in North American commercial construction markets
  - Core industrial closure product sales were flat year-over-year
- Adjusted EBITDA improved 4.9%, while operating profit declined marginally due to increased depreciation expense
- Continue to develop specialty dispensing product applications for growing end markets and expand geographically

Energy Products

($ in millions)

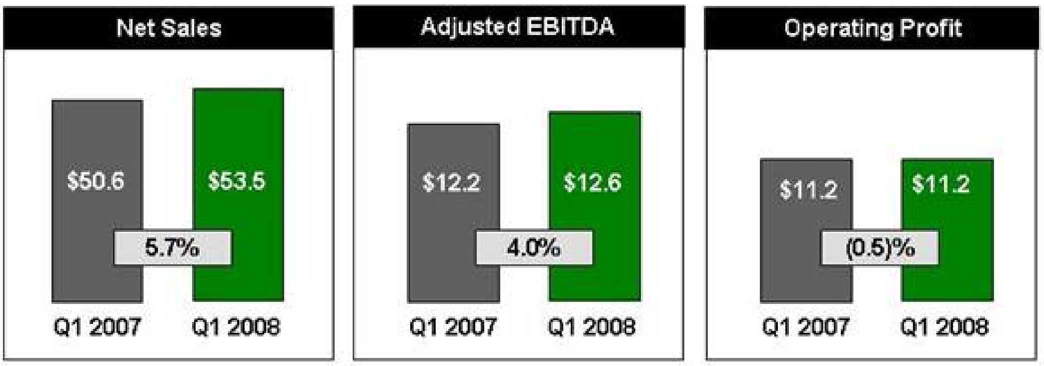




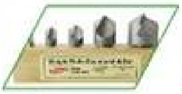
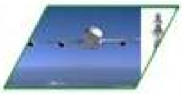
- Strong specialty gasket sales to refinery and petrochemical industries due to product expansion and continued high levels of capacity utilization
- Sales of engine and related products increased between years due to increased engine demand and new product initiatives
- Adjusted EBITDA improved with strong conversion
- Continue to introduce products complementary to engine business – compressors and gas production equipment
- Further expand gasket business with major customers into Southeast Asia, Europe and South America

Industrial Specialties

($ in millions)



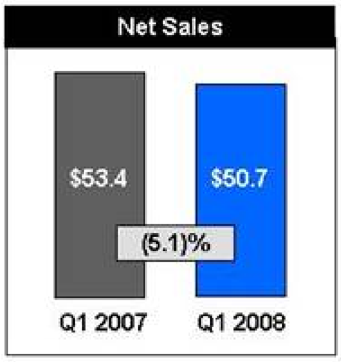
- Sales of aerospace fasteners were robust due to the introduction of new products and a strong market – Currently there is a record backlog of demand
- Demand for industrial cylinders remained strong driven by international initiatives
- Sales of precision cutting tools were essentially flat due to a decline in industrial application sales and an improvement in medical application sales – Medical sales also increased due to the acquisition of Dew Technologies
- Specialty fittings business experienced a decrease in demand
- Operating profit was flat due to increased levels of depreciation
- Conversion was moderated by expenditures to invest in key growth initiatives
- Continued product innovation and expansion of international sales

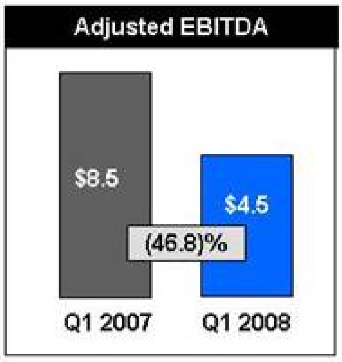





TRIMAS CORPORATION

RV & Trailer Products

($ in millions)



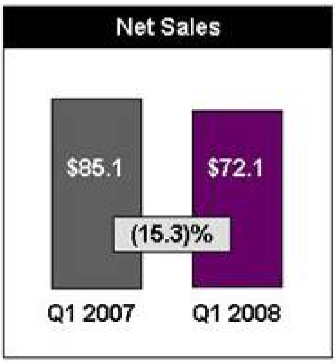


- Sales declined due to continued weak demand in U.S. end markets and higher customer inventory levels across U.S. market channels
  - Sales in Australia, Southeast Asia and Canada increased year-over-year
- Adjusted EBITDA and operating profit decreased due to the decline in sales, a less favorable product sales mix and lower absorption of fixed costs
- Aggressively manage costs
- Drive continued growth by leveraging strong brand names for additional market share and introducing new products
- Cross-sell the product portfolio into all channels and expand internationally

TRIMAS CORPORATION

Recreational Accessories

($ in millions)



- Sales declined due to continued weak consumer demand for towing products and accessories
  - First quarter 2007 sales were positively impacted by an inventory pipeline fill in support of a new retail program that did not recur in the first quarter of 2008
- Adjusted EBITDA and operating profit declined as a result of lower sales volumes and lower absorption of fixed costs
- Aggressively manage costs
- Increase market share in the United States and Canada
- Pursue new market opportunities in select international markets

TRIMAS CORPORATION

TRIMAS CORPORATION

Financial Highlights

Innovation • Industry • Growth

Statement of Operations

($ in thousands)

	Three months ended March 31, 2008	Three months ended March 31, 2007
Net sales	$ 279,560	$ 284,440
Cost of sales	(206,220)	(206,440)
Gross profit	73,340	78,000
Selling, general and administrative expenses	(45,120)	(45,540)
Loss on dispositions of property and equipment	(110)	(170)
Operating profit	28,110	32,290
Other expense, net:		
Interest expense	(14,710)	(18,860)
Other, net	(1,190)	(1,160)
Other expense, net	(15,900)	(20,020)
Income from continuing operations before income tax expense	12,210	12,270
Income tax expense	(4,420)	(4,520)
Income from continuing operations	$ 7,790	$ 7,750
Income (loss) from discontinued operations, net of income taxes	80	(700)
Net income	$ 7,870	$ 7,050

Statement of Operations (cont'd)

	Three months ended March 31,	
	2008	2007
Earnings (loss) per share - basic:		
Continuing operations	$ 0.23	$ 0.37
Discontinued operations, net of income taxes	-	(0.03)
Net income per share	$ 0.23	$ 0.34
Weighted average common shares - basic	33,409,500	20,759,500
Earnings (loss) per share - diluted:		
Continuing operations	$ 0.23	$ 0.37
Discontinued operations, net of income taxes	-	(0.03)
Net income per share	$ 0.23	$ 0.34
Weighted average common shares - diluted	33,551,645	20,759,500

Capitalization

($ in thousands)

	March 31, 2008		March 31, 2007	
Cash and Cash Equivalents.................	$	5,510	$	3,900
Senior Secured Bank Debt..................		279,450		286,940
9.875% Senior Sub Notes due 2012.......		337,000		436,580
Total Debt..................................	$	616,450	$	723,520
Total Shareholders' Equity................	$	221,580	$	239,320
Total Capitalization.........................	$	838,030	$	962,840
Memo: A/R Securitization.......................	$	56,350	$	44,420
Total Debt + A/R Securitization...........	$	672,800	$	767,940
Key Ratios:				
Bank LTM EBITDA............................	$	156,420	$	151,660
Coverage Ratio.................................		2.39x		1.94x
Leverage Ratio.................................		4.30x		5.06x

As of March 31, 2008, TriMas had $5.5 million in cash and approximately $121.9 million of available liquidity under its revolving credit and receivables securitization facilities.

TriMas Corporation

TriMas Corporation

Outlook and Summary

Innovation • Industry • Growth

2008 Segment Outlook

Packaging Systems

- Continued growth in specialty dispensing products into higher-growth end markets (personal care, beverage, food and pharmaceutical) projected
- International expansion – western Europe and Southeast Asia
- Expect continued weakness in paint and construction related end markets

Industrial Specialties

- Strong backlogs in aerospace
- Continued demand for medical and cylinder products
- International expansion
- Product line expansion - aerospace and medical

Energy Products

- Backlogs building for gas and oil field related products
- International expansion for MRO gasket products
- New product expansion to increase well site content

RV & Trailer Products and Recreational Accessories

- Expect U.S. end markets to decline more than 10% versus 2007, while markets remain strong in Australia and Southeast Asia
- Aggressive cost management
- Growth driven by new products, cross-selling and market share gains

Summary of Key Initiatives

Cost Management Initiatives

- Cequent removal of almost 50,000 earned hours within Q1-08
- Cequent 5% salary headcount reduction
- Corporate-wide hiring freeze in place, exclusive of specific growth initiatives
- Corporate mandate on discretionary spend
- Close management of capital expenditures
- Reduction of cost structure in businesses facing weak end markets
- Continued productivity improvements

Recent Sales Initiatives

- Rieke closed $3.2 million of new business in pharmaceutical, food/beverage and personal care markets
- Compac awarded $1.2 million of new tape business
- Arrow Engine closed $1.5 million order for engines, code vessels, compressors – Record backlog of $17 million
- Lamons awarded new three-year contract for refinery expansion
- Norris Cylinder awarded two-year supply agreement with Air Liquide
- Monogram record backlog of $35 million

Pricing Initiatives

- Price increases of approximately 5-10% planned for Q2

Financial Initiatives

- Earnings attainment
- Balance sheet strengthening
- Maximization of investments for shareholder value creation

2008 Outlook – Full Year

- TriMas reaffirms full-year 2008 earnings guidance previously provided:
  - First quarter results met the Company's expectations
  - EPS range from continuing operations of $0.85 per share to $0.95 per share, compared to $0.79 per share in 2007 excluding Special Items
  - Net income of $28.5 million to $31.9 million, compared to 2007 net income of $22.4 million excluding Special Items

TRIMAS CORPORATION

TRIMAS CORPORATION

Q & A

Innovation • Industry • Growth

TRIMAS CORPORATION

Appendix

Innovation • Industry • Growth

Balance Sheet

($ in thousands)

	March 31, 2008	December 31, 2007
Assets		
Current assets:		
Cash and cash equivalents	$ 5,510	$ 4,800
Receivables, net	106,390	89,370
Inventories, net	192,940	190,590
Deferred income taxes	18,860	18,860
Prepaid expenses and other current assets	6,970	7,010
Assets of discontinued operations held for sale	2,990	3,330
Total current assets	333,660	313,960
Property and equipment, net	197,220	195,120
Goodwill	379,910	377,340
Other intangibles, net	212,930	214,290
Other assets	25,720	27,280
Total assets	$ 1,149,440	$ 1,127,990
Liabilities and Shareholders' Equity		
Current liabilities:		
Current maturities, long-term debt	$ 9,160	$ 8,390
Accounts payable	134,940	121,860
Accrued liabilities	66,040	71,830
Liabilities of discontinued operations	1,360	1,450
Total current liabilities	211,500	203,530
Long-term debt	607,290	607,600
Deferred income taxes	73,900	73,280
Other long-term liabilities	35,170	35,090
Total liabilities	927,860	919,500
Preferred stock $0.01 par: Authorized 100,000,000 shares; Issued and outstanding: None	-	-
Common stock, $0.01 par: Authorized 400,000,000 shares; Issued and outstanding: 33,409,500 shares at March 31, 2008 and December 31, 2007, respectively	330	330
Paid-in capital	526,250	525,960
Accumulated deficit	(366,100)	(373,970)
Accumulated other comprehensive income	61,100	56,170
Total shareholders' equity	221,580	208,490
Total liabilities and shareholders' equity	$ 1,149,440	$ 1,127,990

TRIMAS CORPORATION

First Quarter 2008 Results

($ in thousands)

	Three months ended March 31, 2008	2007	Change
Net Sales			
Packaging Systems	$ 54,570	$ 53,750	1.5%
Energy Products	48,800	41,580	17.4%
Industrial Specialties	53,470	50,590	5.7%
RV & Trailer Products	50,670	53,410	-5.1%
Recreational Accessories	72,050	85,110	-15.3%
Net sales from continuing operations	$ 279,560	$ 284,440	-1.7%
Operating Profit			
Packaging Systems	$ 8,880	$ 9,000	-1.3%
Energy Products	7,910	6,410	23.4%
Industrial Specialties	11,160	11,220	-0.5%
RV & Trailer Products	2,750	6,460	-57.4%
Recreational Accessories	2,630	5,140	-48.8%
Corporate expenses and management fees	(5,220)	(5,940)	-12.1%
Operating profit from continuing operations	$ 28,110	$ 32,290	-12.9%
% Margin	*10.1%*	*11.4%*	*-11.4%*
Adjusted EBITDA[1]			
Packaging Systems	$ 12,890	$ 12,290	4.9%
Energy Products	8,630	7,100	21.5%
Industrial Specialties	12,640	12,150	4.0%
RV & Trailer Products	4,530	8,520	-46.8%
Recreational Accessories	5,050	7,740	-34.8%
Segment Adjusted EBITDA	43,740	47,800	-8.5%
% Margin	*15.6%*	*16.8%*	*-7.1%*
Corporate expenses, management fees and other	(6,120)	(6,880)	-11.0%
Adjusted EBITDA[1] from continuing operations	$ 37,620	$ 40,920	-8.1%
% Margin	*13.5%*	*14.4%*	*-6.2%*

[1] The Company defines Adjusted EBITDA as net income (loss) before cumulative effect of accounting change, interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.

TRIMAS CORPORATION

Reconciliation of Non-GAAP Measure
Adjusted EBITDA

($ in thousands)

	Three Months Ended March 31, 2008	Three Months Ended March 31, 2007
Net income	$ 7,870	$ 7,050
Income tax expense	4,480	4,980
Interest expense	14,760	18,860
Depreciation and amortization	10,750	9,840
Adjusted EBITDA [1]	37,860	40,730
Adjusted EBITDA [1], discontinued operations	240	(190)
Adjusted EBITDA [1], continuing operations	$ 37,620	$ 40,920

[1] The Company defines Adjusted EBITDA as net income (loss) before cumulative effect of accounting change, interest, taxes, depreciation, amortization, non-cash asset and goodwill impairment write-offs, and non-cash losses on sale-leaseback of property and equipment. Lease expense and non-recurring charges are included in Adjusted EBITDA and include both cash and non-cash charges related to restructuring and integration expenses. In evaluating our business, management considers and uses Adjusted EBITDA as a key indicator of financial operating performance and as a measure of cash generating capability. Management believes this measure is useful as an analytical indicator of leverage capacity and debt servicing ability, and uses it to measure financial performance as well as for planning purposes. However, Adjusted EBITDA should not be considered as an alternative to net income, cash flow from operating activities or any other measures calculated in accordance with U.S. GAAP, or as an indicator of operating performance. The definition of Adjusted EBITDA used here may differ from that used by other companies.

Key Covenant Calculations

(Unaudited - $ in thousands)

Leverage Ratio

Total Indebtedness at March 31, 2008 [1]	$	672,800
LTM EBITDA, as defined [1]	$	156,420
Leverage Ratio - Actual		4.30 x
Leverage Ratio - Covenant		5.25 x

Coverage Ratio

LTM EBITDA, as defined [1]	$	156,420
Cash Interest Expense [1]	$	65,450
Coverage Ratio - Actual		2.39 x
Coverage Ratio - Covenant		1.85 x

(1) As defined in our Amended and Restated Credit Agreement.

LTM EBITDA as Defined in Credit Agreement

(Unaudited - $ in thousands)

Reported net loss for the twelve months ended March 31, 2008	$	(157,610)
Interest expense, net (as defined)		64,210
Income tax expense		(10,880)
Depreciation and amortization		42,260
Extraordinary non-cash charges		178,450
Heartland monitoring fee		11,000
Interest equivalent costs		4,060
Non-cash expenses related to equity grants		800
Other non-cash expenses or losses		4,040
Losses on early termination of operating leases from net proceeds of an IPO		4,230
Non-recurring expenses or costs for cost savings projects		7,240
Permitted dispositions		(540)
Permitted acquisitions		1,720
Debt extinguishment costs		7,440
Bank EBITDA - LTM Ended March 31, 2008 (1)	$	156,420

(1) As defined in the Amended and Restated Credit Agreement dated August 2, 2006.